

## **ETFS GOLD TRUST**

2009 Grantor Trust Tax Reporting Statement

EIN: 26-4587209

CUSIP: 26922Y10 5

Ticker: SGOL

The following information is being provided to assist Shareholders of the ETFS Gold Trust with reporting of their taxable income and expenses for the period September 1, 2009 (date of inception) through December 31, 2009, pursuant to Treasury Regulation Section 1.671-5. Under this regulation, the ETFS Gold Trust is considered a "non-mortgage widely held fixed investment trust."

### **TAXATION OF THE TRUST**

The ETFS Gold Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

### **TAXATION OF US INDIVIDUAL SHAREHOLDERS**

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of SGOL shares.

The Trust holds only gold bullion and, accordingly, received no income during the period.

The Trust paid expenses monthly, as shown in the attached 2009 Expense File. An example illustrating the computation of a Shareholder's share of expenses is provided. The calculation period is monthly.

Because the Trust sold only a de minimis amount of gold for payment of Trust expenses during the period and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) the Trust is not required to report the gross proceeds of Trust sales to its Shareholders. However, for those Shareholders who wish to have this information, it is contained in the attached 2009 Gross Proceeds File.

## ETFs GOLD TRUST 2009 EXPENSE FILE

Date	Expenses Per Share
September	-
October	0.02102104
November	0.05257255
December	0.05371461
<b>Total for year</b>	<b>0.12730820</b>

### How to Calculate the Shareholder's Investment Expenses

Identify in the table above the months (full and partial) in which the Shareholder held shares in the ETFs Gold Trust (SGOL). The amount in the column labeled "Expenses Per Share," represents the amount of investment expense paid per share for a full month. For any month in which the shares were not held on each day in such month, the expenses should be pro-rated based on the number of days held.

### Example illustrating calculation of a Shareholder's 2009 ETFs Gold Trust Investment Expenses

Assume that a Shareholder purchased 200 shares on October 15, 2009 and sold them on December 15, 2009. For the month of October, Shareholder's expenses are  $\$0.02102104 \times (15/30) = \$0.01051052$  per share. For the months of November, the expenses per share are as shown. For the month of December Shareholder's expenses are  $\$0.02685731$  per share ( $0.05371461 \times (15/30)$ ). The total expenses for Shareholder are therefore  $\$0.08994037$  per share, or  $\$17.99$ .

Total Expenses per Share	\$ 0.08994037
Total Shares	200
Total Expense	<u>\$ 17.99</u>
(1040 Sch A)	

## ETFs GOLD TRUST 2009 GROSS PROCEED FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
09/01/2009	0.10000000		
09/02/2009	0.10000000		
09/03/2009	0.10000000		
09/04/2009	0.10000000		
09/05/2009	0.10000000		
09/06/2009	0.10000000		
09/07/2009	0.10000000		
09/08/2009	0.10000000		
09/09/2009	0.10000000		
09/10/2009	0.09999910		
09/11/2009	0.09999910		
09/12/2009	0.09999910		
09/13/2009	0.09999910		
09/14/2009	0.09999877		
09/15/2009	0.09999877		
09/16/2009	0.09999877		
09/17/2009	0.09999748		
09/18/2009	0.09999748		
09/19/2009	0.09999748		
09/20/2009	0.09999748		
09/21/2009	0.09999748		
09/22/2009	0.09999748		
09/23/2009	0.09999748		
09/24/2009	0.09999545		
09/25/2009	0.09999545		
09/26/2009	0.09999545		
09/27/2009	0.09999545		
09/28/2009	0.09999545		
09/29/2009	0.09999545		
09/30/2009	0.09999545		
10/01/2009	0.09999545		
<b>10/02/2009</b>	<b>0.09997172</b>	<b>0.00002111</b>	<b>0.02102104</b>
10/03/2009	0.09997172		
10/04/2009	0.09997172		
10/05/2009	0.09997172		
10/06/2009	0.09997172		
10/07/2009	0.09997152		
10/08/2009	0.09997152		
10/09/2009	0.09997051		
10/10/2009	0.09997051		
10/11/2009	0.09997051		
10/12/2009	0.09997051		
10/13/2009	0.09997051		
10/14/2009	0.09997051		
10/15/2009	0.09997051		
10/16/2009	0.09997051		
10/17/2009	0.09997051		
10/18/2009	0.09997051		
10/19/2009	0.09996992		
10/20/2009	0.09996992		
10/21/2009	0.09996992		
10/22/2009	0.09996992		
10/23/2009	0.09996992		
10/24/2009	0.09996992		

## ETFs GOLD TRUST 2009 GROSS PROCEED FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
10/25/2009	0.09996992		
10/26/2009	0.09996992		
10/27/2009	0.09996992		
10/28/2009	0.09996992		
10/29/2009	0.09996992		
10/30/2009	0.09996992		
10/31/2009	0.09996992		
11/01/2009	0.09996992		
11/02/2009	0.09996992		
11/03/2009	0.09996992		
<b>11/04/2009</b>	<b>0.09991937</b>	<b>0.00005055</b>	<b>0.05257255</b>
11/05/2009	0.09991937		
11/06/2009	0.09991937		
11/07/2009	0.09991937		
11/08/2009	0.09991937		
11/09/2009	0.09992272		
11/10/2009	0.09992272		
11/11/2009	0.09992272		
11/12/2009	0.09992272		
11/13/2009	0.09992288		
11/14/2009	0.09992288		
11/15/2009	0.09992288		
11/16/2009	0.09992288		
11/17/2009	0.09992288		
11/18/2009	0.09992288		
11/19/2009	0.09992288		
11/20/2009	0.09992288		
11/21/2009	0.09992288		
11/22/2009	0.09992288		
11/23/2009	0.09992284		
11/24/2009	0.09992284		
11/25/2009	0.09992284		
11/26/2009	0.09992284		
11/27/2009	0.09992284		
11/28/2009	0.09992284		
11/29/2009	0.09992284		
11/30/2009	0.09992284		
12/01/2009	0.09992284		
12/02/2009	0.09992235		
12/03/2009	0.09992235		
<b>12/04/2009</b>	<b>0.09987415</b>	<b>0.00004569</b>	<b>0.05371461</b>
12/05/2009	0.09987415		
12/06/2009	0.09987415		
12/07/2009	0.09987415		
12/08/2009	0.09987415		
12/09/2009	0.09987415		
12/10/2009	0.09987415		
12/11/2009	0.09987415		
12/12/2009	0.09987415		
12/13/2009	0.09987415		
12/14/2009	0.09987415		
12/15/2009	0.09987450		
12/16/2009	0.09987512		
12/17/2009	0.09991120		

## ETFs GOLD TRUST 2009 GROSS PROCEED FILE

<b>Date</b>	<b>Gold Ounces Per Share</b>	<b>Per Share Gold Ounces Sold To Cover Expenses</b>	<b>Proceeds Per Share</b>
12/18/2009	0.09991120		
12/19/2009	0.09991120		
12/20/2009	0.09991120		
12/21/2009	0.09991120		
12/22/2009	0.09991120		
12/23/2009	0.09991120		
12/24/2009	0.09991120		
12/25/2009	0.09991120		
12/26/2009	0.09991120		
12/27/2009	0.09991120		
12/28/2009	0.09991120		
12/29/2009	0.09991120		
12/30/2009	0.09991120		
12/31/2009	0.09991120		
<b>Total</b>		<b>0.00011735</b>	<b>0.12730820</b>