

ETFS Physical White Metals Basket Shares – WITE

Investment Objective

ETFS Physical WM Basket Shares ("the Shares") are issued by ETFS White Metals Basket Trust ("the Trust"). The investment objective of the Trust, Symbol: WITE, is for the Shares to reflect the performance of the price of a basket of silver, platinum and palladium bullion, less the expenses of the Trust's operations. The Shares are designed for investors who want a cost-effective and convenient way to invest in physically-backed precious metals.

Key Features

The Shares represent beneficial interest in the Trust, which in turn holds physical allocated silver, platinum and palladium bullion held in vaults by the Custodian (JP Morgan Chase Bank). All physical bullion held with JP Morgan Chase Bank conforms to the London Bullion Market Association's (LBMA) and London Platinum and Palladium Market Association's (LPPM) rules for Good Delivery. Silver will be held in London and Platinum and Palladium will be held in London or Zurich.

Cost effective - The Shares are designed for investors who want a cost-effective and convenient way to invest in precious metals. For many investors, it is expected that the transaction costs for buying and selling the Shares will be lower than purchasing, storing and insuring physical silver, platinum and palladium.

Liquid - The Shares trade on an exchange like any other exchange-listed product. The Trust structure allows for shares to be created and redeemed according to supply and demand in the market.

Transparent - The silver, platinum and palladium bullion held by the trust is inspected biannually by the independent metal assayer, Inspectorate International. The pricing information, net asset value of the Trust, and precious metals bar numbers held by the Trust are published daily on our website at www.etfsecurities.com.

Flexible - The Shares are listed on the New York Stock Exchange (NYSE Arca: WITE). The Shares are available to be bought or sold, like ordinary listed securities, throughout the trading day. The Shares are eligible for margin accounts.

About the Pricing

The price of WITE is based on the spot price of precious metals less the Trust's expenses.

All the precious metals are priced off the LPPM's and LBMA's specifications for Good Delivery, which are internationally recognized and transparent benchmark for pricing of precious metals. Details regarding the pricing calculations are available on our website at: www.etfsecurities.com.

Risks & Important Considerations:

The ETFS White Metals Basket Trust is not an investment company registered under the Investment Company Act of 1940 or a commodity pool for purposes of the Commodity Exchange Act. Shares of the White Metals Basket Trust are not subject to the same regulatory requirements as mutual funds. These investments are not suitable for all investors.

Trading and Listing Data

Primary Listing	New York Stock Exchange - Arca	
Ticker	WITE	
IOPV*	WITE.IV	
Trading	Normal Exchange hours	
NAV	Daily NAV at www.etfsecurities.com	
Metal Weightings	<i>Per Share</i>	<i>Percentage</i>
<i>Silver</i>	0.9935 oz.	59.9%
<i>Platinum</i>	0.0099 oz.	29.3%
<i>Palladium</i>	0.0079 oz.	10.8%

Base Currency USD

Margin Eligible Yes

Short Sale Eligible Yes

Security & Trading Codes

<i>Inception Date</i>	March 12, 2010
<i>Ticker</i>	WITE
<i>CUSIP</i>	26923B 104
<i>Bloomberg</i>	WITE US
<i>Reuters</i>	WITE.P

*Indicative Optimized Portfolio Value

Trust Features

Sponsor	ETF Securities USA LLC
Underlying Metal	Physical, allocated precious metals, to LPPM and LBMA specifications
Vault Inspector	Inspectorate International (Vault inspected 2x per annum)
Precious Metals Bar Count	List of allocated metal bars and copies of the bar counts available daily at www.etfsecurities.com
Custodian	JP Morgan Chase Bank, N.A.
Vault Location	London, England and Zurich, Switzerland,
Trustee	The Bank of New York Mellon
Gross Expense Ratio	0.60% per annum. Ordinary brokerage commissions do apply

Physical White Metals Spot Historical Performance (USD)



Data from 12/31/2001 to 12/31/2011. Data source Bloomberg, ETF Securities.

The performance quoted represents past performance of the White Metals spot price (as measured by the London PM Fix) and is not indicative of future performance. The White Metals spot prices are for illustrative purposes only and do not represent actual Trust performance.



Additional Information

To access the list of allocated metal bars held by the Custodian and a copy of the bar counts conducted by Inspectorate International Limited, please visit our website at: www.etfsecurities.com

For More Information

About ETF Securities

Web: www.etfsecurities.com

Email: info@etfsecurities.com

Telephone: (212) 918-4954

Other Sources of Information

www.nyse.com

About ETF Securities USA LLC

ETF Securities USA LLC is a member of the ETF Securities Group and is a provider of Exchange-Traded Products (ETPs). ETF Securities is independently owned and is a European market leader in ETPs. The management of ETF Securities created the world's first physically-backed precious metal product and also constructed the first full ETP platform in 2006, which has listings on various global exchanges.

Important Risks The value of the Shares relates directly to the value of silver, platinum and palladium held by the Trust and fluctuations in the price of silver, platinum and palladium could materially adversely affect an investment in the Shares. Several factors may affect the price of silver, platinum and palladium, including:

- A change in economic conditions, such as a recession, can adversely affect the price of silver, platinum and palladium. Silver, platinum and palladium are used in a wide range of industrial applications, and an economic downturn could have a negative impact on its demand and, consequently, its price and the price of the Shares;
- Investors' expectations with respect to the rate of inflation;
- Currency exchange rates;
- Interest rates;
- Investment and trading activities of hedge funds and commodity funds; and
- Global or regional political, economic or financial events and situations. Should there be an increase in the level of hedge activity of silver, platinum or palladium producing companies, it could cause a decline in world silver, platinum and palladium prices, adversely affecting the price of the Shares.

Also, should the speculative community take a negative view towards silver, platinum and palladium, it could cause a decline in world silver, platinum and palladium prices, negatively impacting the price of the Shares.

There is a risk that part or all of the Trusts' physical silver, platinum and palladium could be lost, damaged or stolen. Failure by the Custodian or Sub-Custodian to exercise due care in the safekeeping of the precious metal held by the Trusts could result in a loss to the Trusts. The Trust will not insure its silver, platinum or palladium and shareholders cannot be assured that the custodian will maintain adequate insurance or any insurance with respect to the gold held by the custodian on behalf of the Trust. Consequently, a loss may be suffered with respect to the Trust's silver, platinum and palladium that is not covered by insurance.

Commodities and futures generally are volatile and are not suitable for all investors.

Please refer to the prospectus for complete information regarding all risks associated with the Trust.

Investors buy and sell shares on a secondary market (i.e., not directly from trust). Only market makers or "authorized participants" may trade directly with the fund, typically in blocks of 50k to 100k shares.

Shares in the Trusts are not FDIC insured and may lose value and have no bank guarantee.

Carefully consider each fund's investment objectives, risk factors, and fees and expenses before investing.

For further discussion of the risks associated with an investment in the funds please [click here](#) to read the prospectus or visit ETF Securities website: www.etfsecurities.com

Investment in the trust does not constitute a direct investment in the underlying metal.

ALPS Distributors, Inc. is unaffiliated with JPMorgan Chase Bank, N.A., UBS A.G. or The Bank of New York Mellon.

ETFS White Metals Basket Trust shares are not guaranteed by JPMorgan Chase Bank, N.A or anyone else: ETFS White Metals Basket Trust shares are direct, limited recourse obligations of the Trust alone and not obligations of any other person including JPMorgan Chase Bank, N.A, any member of the JPMorgan Chase Group, or its affiliates.

ALPS Distributors, Inc. is the marketing agent for ETFS White Metals Basket Trust.