

## ETFS Physical Asian Gold Shares – AGOL

### Investment Objective

ETFS Physical Asian Gold Shares (“the Shares”) are issued by ETFS Asian Gold Trust (“the Trust”). The investment objective of the Trust, Symbol: AGOL, is for the Shares to reflect the performance of the price of gold bullion, less the expenses of the Trust’s operations. The Shares are designed for investors who want a cost-effective and convenient way to invest in gold.

### Key features

**Gold held in Singapore** - The Shares represent beneficial interest in the Trust, which in turn holds allocated physical gold bullion bars stored in secure vaults in Singapore on behalf of the Custodian, JPMorgan Chase Bank, N.A. Each physical bar is properly segregated, individually identified, and allocated towards the property of the Trust. All physical gold conforms to the London Bullion Market Association’s (LBMA) rules for Good Delivery<sup>1</sup>.

**Cost effective** - The Shares are designed for investors who want a cost-effective and convenient way to invest in gold. For many investors, it is expected that the transaction costs for buying and selling the Shares will be lower than purchasing, storing and insuring physical gold.

**Liquid** - The Shares trade on an exchange like any other exchange-listed security. The Trust structure allows for shares to be created and redeemed according to supply and demand in the market.

**Transparent** - The gold bullion held by the trust is inspected biannually by the independent metal assayer, Inspectorate International. The pricing information, net asset value of the Trust, and gold bar numbers held by the Trust are published daily on our website at [www.etfsecurities.com](http://www.etfsecurities.com).

**Flexible** - The Shares are listed on the New York Stock Exchange (NYSE Arca: AGOL). The shares are available to be bought or sold, like ordinary listed securities, throughout the trading day. Additionally, the shares are eligible for margin accounts.

### About the Pricing

The price of AGOL is based on the spot price of gold less the Trust’s expenses.

All gold is priced off the LBMA’s specifications for Good Delivery, which is an internationally recognised and transparent benchmark for pricing physical gold. Details regarding the pricing calculations are available on our website at [www.etfsecurities.com](http://www.etfsecurities.com)

### Risks & Important Considerations:

**The ETFS Asian Gold Trust is not an investment company registered under the Investment Company Act of 1940 or a commodity pool for purposes of the Commodity Exchange Act. Shares of the Gold Trust are not subject to the same regulatory requirements as mutual funds. These investments are not suitable for all investors. Trusts focusing on a single commodity generally experience greater volatility.**

<sup>1</sup> London/Zurich Good Delivery” or “Good Delivery” Platinum in plate or ingot form with a minimum fineness and purity of 99.95% weighing between 32.151 and 192.904 troy ounces. One troy ounce equals 31.103grams meeting the London/Zurich Good Delivery Standards.

<sup>2</sup> There are special risks associated with short selling and margin investing. Please consult with your financial advisor for more information about these risks.

### Trading and Listing Data

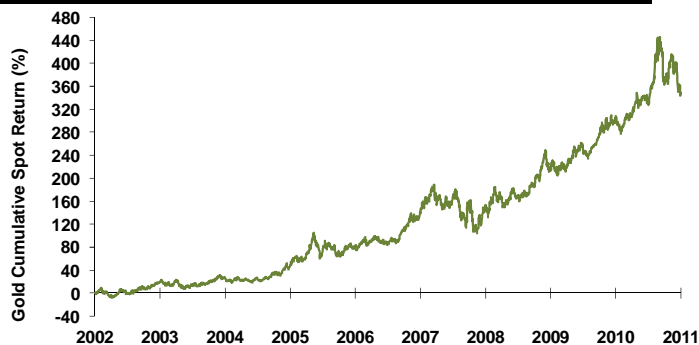
<b>Primary Listing</b>	New York Stock Exchange - Arca
<b>Ticker</b>	AGOL
<b>IOPV*</b>	AGOL.IV
<b>Trading</b>	Normal Exchange hours
<b>NAV</b>	Daily NAV at <a href="http://www.etfsecurities.com">www.etfsecurities.com</a>
<b>Base Currency</b>	USD
<b>Margin Eligible<sup>2</sup></b>	Yes
<b>Short Sale Eligible<sup>2</sup></b>	Yes
<b>Options Available</b>	Yes
<b>Security &amp; Trading Codes</b>	
<i>Inception Date</i>	January 14, 2011
<i>Ticker</i>	AGOL
<i>CUSIP</i>	26923C 102
<i>Bloomberg</i>	AGOL US
<i>Reuters</i>	AGOL.P

\*Indicative Optimized Portfolio Value

### Trust Features

<b>Sponsor</b>	ETF Securities USA LLC
<b>Underlying Metal</b>	Physical, allocated gold, to LBMA specifications
<b>Vault Inspector</b>	Inspectorate International
<b>Gold Bar Count</b>	List of allocated metal bars and copies of the bar counts available daily at <a href="http://www.etfsecurities.com">www.etfsecurities.com</a>
<b>Custodian</b>	JPMorgan Chase Bank, N.A.
<b>Vault Location</b>	Singapore
<b>Trustee</b>	The Bank of New York Mellon
<b>Gross Expense Ratio</b>	0.39% per annum; Ordinary brokerage commissions do apply

### Gold Spot Historical Performance (USD)



Data from 12/31/2002 to 12/31/2011. Data source Bloomberg.

**The performance quoted represents past performance of the Gold spot price (as measured by the London PM Fix) and is not indicative of future performance. The Gold spot prices are for illustrative purposes only and do not represent actual Trust performance.**



## Additional Information

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To access the list of allocated metal bars held by the Custodian and a copy of the bar counts conducted by Inspectorate International Limited, please visit our website at: [www.etfsecurities.com](http://www.etfsecurities.com)

## For More Information

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### About ETF Securities

Web: [www.etfsecurities.com](http://www.etfsecurities.com)

Email: [info@etfsecurities.com](mailto:info@etfsecurities.com)

Telephone: (212) 918-4954

### Other Sources of Information

[www.nyse.com](http://www.nyse.com)

## About ETF Securities USA LLC

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ETF Securities USA LLC is a member of the ETF Securities Group and is a provider of Exchange-Traded Products (ETPs). ETF Securities is independently owned and is a European market leader in ETPs. The management of ETF Securities created the world's first physically-backed precious metal product and also constructed the first full ETP platform in 2006, which has listings on various global exchanges.

### Important Risks

The value of the Shares relates directly to the value of the gold held by the Trust and fluctuations in the price of gold could materially adversely affect an investment in the Shares. Several factors may affect the price of gold, including:

- A change in economic conditions, such as a recession, can adversely affect the price of gold. Gold is used in a wide range of industrial applications, and an economic downturn could have a negative impact on its demand and, consequently, its price and the price of the Shares;
- Investors' expectations with respect to the rate of inflation;
- Currency exchange rates;
- Interest rates;
- Investment and trading activities of hedge funds and commodity funds; and
- Global or regional political, economic or financial events and situations. Should there be an increase in the level of hedge activity of gold producing companies, it could cause a decline in world gold prices, adversely affecting the price of the Shares.

Also, should the speculative community take a negative view towards gold, it could cause a decline in world gold prices, negatively impacting the price of the Shares.

There is a risk that part or all of the Trusts' physical gold could be lost, damaged or stolen. Failure by the Custodian or Sub-Custodian to exercise due care in the safekeeping of the precious metal held by the Trusts could result in a loss to the Trusts. The Trust will not insure its gold and shareholders cannot be assured that the custodian will maintain adequate insurance or any insurance with respect to the gold held by the custodian on behalf of the Trust. Consequently, a loss may be suffered with respect to the Trust's gold that is not covered by insurance.

The Trust has limited operating history.

**Commodities and futures generally are volatile and are not suitable for all investors.** Trusts focusing on a single commodity generally experience greater volatility.

Please refer to the prospectus for complete information regarding all risks associated with the Trust.

Investors buy and sell shares on a secondary market (i.e., not directly from trust). Only market makers or "authorized participants" may trade directly with the fund, typically in blocks of 50k to 100k shares.

**Shares in the Trusts are not FDIC insured and may lose value and have no bank guarantee.**

Carefully consider each fund's investment objectives, risk factors, and fees and expenses before investing. Ordinary brokerage commissions do apply.

For further discussion of the risks associated with an investment in the funds please read the [prospectus](#). Or visit ETF Securities web site at: [www.etfsecurities.com](http://www.etfsecurities.com)

Investment in the trust does not constitute a direct investment in the underlying metal.

ETFS Asian Gold Trust shares are not guaranteed by JPMorgan Chase Bank, N.A or anyone else: ETFS Asian Gold Trust shares are direct, limited recourse obligations of the Trust alone and not obligations of any other person including JPMorgan Chase Bank, N.A, any member of the JPMorgan Chase Group, or its affiliates.

**ALPS Distributors, Inc. is the marketing agent for ETFS Asian Gold Trust.**