



*ETF Exchange Participants act as Approved Participants and Swap Providers, leveraging each Bank's regional strengths.

ETFX DAXglobal Coal Mining Fund

Investment Objective

ETFX DAXglobal Coal Mining Fund is designed to track the performance of the DAXglobal® Coal Index.

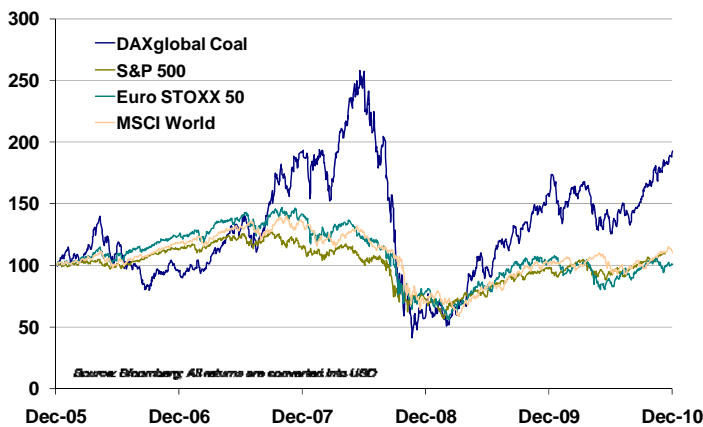
About Exchange Traded Funds (ETFs)

ETFs combine the advantages of stocks (tradability and liquidity) and index funds into one product. With ETFs it is possible to achieve exposure to an Index in one simple transaction in the same way as trading any security listed on the stock exchange. ETFs can be created or redeemed on demand (by market-makers).

About the Index

The DAXglobal Coal Index consists of companies that are primarily engaged in coal mining, coal equipment or coal transport. The selection criteria for the DAXglobal Coal index are market capitalization and the liquidity (average daily exchange turnover for the last three months). The market capitalization of the index members must be at least USD 500 million, the average daily exchange turnover USD 2 million and the composite equities are given a maximum weighting of 15 percent.

Index Growth of US\$100 (from 01/07/2005 to 30/12/2010)



Performance Figures (Cumulative performance, in USD)

| | Daxglobal Coal Index | S&P 500 | DJ STOXX 50 | MSCI World |
|---------|----------------------|---------|-------------|------------|
| 5 Years | 96.6% | 12.0% | 3.0% | 18.1% |
| 3 Years | 0.6% | -8.3% | -28.7% | -12.6% |
| YTD | 25.3% | 10.8% | 2.4% | 8.4% |

The graph and the table above show the performance of the underlying index and not the fund. Returns are cumulative not annualised. The ETFX fund tracks the performance of the above index subject to management fees and tracking error. Past Performance is not a reliable indicator of future results. Source: Bloomberg, as at 30/12/2010

Top Ten Holdings

| | | |
|-----------------------------|-------|---------------|
| 1 CHINA SHENHUA EN. H YC 1 | 12.0% | Hong Kong |
| 2 PEABODY ENERGY DL-,01 | 8.9% | United States |
| 3 CHINA COAL ENERGY H YC 1 | 7.8% | Hong Kong |
| 4 YANZHOU COAL MNG H YC 1 | 7.1% | Hong Kong |
| 5 MASSEY ENER. DL-,625 | 6.4% | United States |
| 6 CONSOL ENERGY INC. DL 1 | 5.5% | United States |
| 7 WALTER ENERGY INC.DL -,01 | 5.1% | United States |
| 8 WESTERN COAL CORP. | 4.9% | Canada |
| 9 FIRSTENERGY DL-,01 | 4.9% | United States |
| 10 ALPHA NATURAL RES DL-,01 | 4.7% | United States |

Funds Holdings subject to change

Source: Deutsche Borse Group, as at 30-Dec-10

Fund Facts

| | | |
|---------------------------|---------------------------|------------------|
| Trading | Normal Exchange hours | |
| NAV | Approx 1/100 of the index | |
| Base currency | USD (no hedge) | |
| Trading currency | EUR | |
| Minimum investment | 1 unit | |
| Security codes | | |
| Listing | NYSE Euronext | |
| Currency | EUR | |
| Exchange Code | KOAL | |
| ISIN | IE00B3CNHF18 | |
| SEDOL | B3D34T3 | |
| Commencement date | 17 th Sept 08 | |
| | Reuters | Bloomberg |
| iNav | .INKOL | INKOL |
| Euronext Amsterdam | KOAL.AS | KOAL.NA |
| Other Listings | ISE, LSE, Borsa Italiana | |

Security Features

| | | |
|---------------------------|---|--|
| Investment Manager | ETFX Investment Management LLP | |
| Manager | ETFX Management Company Ltd | |
| Issuer | ETFX Fund Company Plc | |
| Registrar | Computershare | |
| TER | 0.65% | |
| Entry/Exit fees | None when traded on exchange | |
| Legal Form | Public Limited Company | |
| Dividends | Dividends are reinvested | |
| UCITS 3 | Yes | |
| ISA/SIPP/CTF (UK) | Yes | |
| Domicile | Ireland | |
| Registration | Ireland, UK, The Netherlands, Germany, Ital; Norway and France. | |

Index Information

| | |
|-----------------------------|---|
| Index | DAXglobal® Coal (TR) USD |
| Exposure | Global Equities |
| Number of components | 21 |
| Currency | USD |
| Bloomberg | DXCOALUT |
| Reuters | .DXCOALUT |
| Index provider | Deutsche Börse (www.deutsche-boerse.com) |



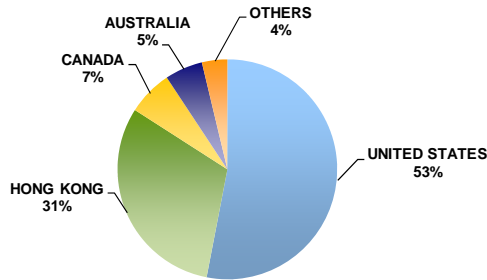
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Country Allocation of the Index

For More Information

Source: Deutsche Borse Group, as at 30-Dec-10

- www.etfsecurities.com
- www.londonstockexchange.com
- www.ise.ie/etfs
- www.euronext.com
- www.deutsche-boerse.com



About ETF Exchange (ETFX)

ETF Exchange is the world's first 3rd Generation ETF Platform offering investors access to low cost swap backed ETFs with credit diversification across a number of participants rather than reliance on a single bank. As the banks, APs and market makers compete for business, true liquidity and competition is created.

Third generation ETFs meet investor demands for increased levels of transparency, liquidity and counterparty risk management. Third Generation ETFs provide diversified index replication across a consortium of the strongest financial players and concentrate liquidity within a single platform.

ETF Securities pioneered the development of ETCs, with the world's first listing of an ETC, Gold Bullion Securities in Australia and London in 2003 and then the world's first entire ETC platform which was listed on the London Stock Exchange in September 2006. ETF Securities now offers more than 250 Exchange Traded Products (ETPs). The ETPs provide investors with a wide variety of investment strategies, with ETPs offering access to asset classes such as equities, currencies and commodities with physical, long, forward, leveraged and short exposure.

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For Norwegian investors: The Company and the Fund have been registered with the Financial Supervisory Authority of Norway (Finanstilsynet), and may be marketed and sold to professional investors in Norway.

For United Kingdom investors: The Fund is a recognised scheme under section 264 of the Financial Services and Markets Act 2000 and so the Prospectus may be distributed to investors in the United Kingdom. Copies of all documents (i.e. the Prospectus, the simplified prospectus, the latest previous annual reports and the memorandum of incorporation and the articles of association) are available in the United Kingdom, by contacting the UK Facilities Agent, ETF Securities Marketing LLP, on +44 207 448 4330.

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