

ETFS Nickel

Investment Objective

ETFS Nickel (NICKP) is designed to enable investors to gain an exposure to a total return investment in nickel by tracking the Dow Jones-UBS Nickel SubindexSM plus a collateral return.

NICKP is an Exchange Traded Commodity ("ETC") that can be created and redeemed on demand (by Authorised Participants). It trades on exchanges just like an equity and its pricing and tracking operates similarly to an Exchange Traded Fund.

The ETC is backed by contracts (fully funded swaps) with counterparties whose payment obligations are backed by collateral which is marked to market daily. The collateral is held in pledge accounts at The Bank of New York Mellon. Details of the collateral held are available at: www.etfsecurities.com/en/securities/etfs_collateral.asp

Index Description

Dow Jones-UBS Nickel SubindexSM is based on the nickel component used in Dow Jones-UBS Commodity IndexSM.

The Subindex reflects the movement of the nickel futures contracts.

Information about the rolling of the futures contracts is set out in the prospectus and in the index methodology available at www.djindexes.com/commodity.

Product Information	
Product Name	ETFS Nickel
Issuer	ETFS Commodity Securities Limited
Legal Form	Debt security
UCITS Eligible	Yes
Domicile	Jersey
Listing Date	16 February 2007
Base Currency	USD
Currency Hedged	No
MER	0.49% p.a.
Replication	Swap backed
Collateralised	Yes
Counterparties	UBS AG and Merrill Lynch Commodities Inc.
Product Manager	ETFS Management Company (Jersey) Limited
Trustee	The Law Debenture Trust Corporation p.l.c.
Collateral Manager	The Bank of New York Mellon
SIPP Eligible (UK)	Yes
ISA Eligible (UK)	Yes
EU Passport	Austria, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, United Kingdom

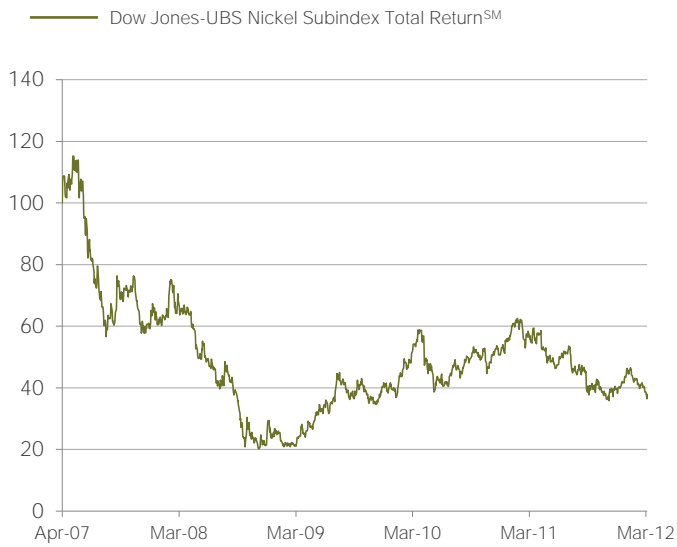
Index Information	
Index Name	Dow Jones-UBS Nickel Subindex SM
Index Provider	Dow Jones Indexes
Base Currency	USD
Constituents	1
Bloomberg Code	DJUBSNI
Reuters Code	.DJUBSNI

Trading Information

Exchange	ISIN	Exchange Code	Currency (Trading)	Bloomberg Code	Reuters Code
NYSE Euronext	GB00B15KY211	NICKP	EUR	NICKP FP	NICKP.PA
Borsa Italiana	GB00B15KY211	NICK	EUR	NICK IM	NICK.MI
Deutsche Börse (Xetra)	DE000A0KRJ44	OD7M	EUR	OD7M GY	OD7M.DE
London Stock Exchange	GB00B15KY211	NICK	USD	NICK LN	NICK.L
Tokyo Stock Exchange	GB00B15KY211	1694	JPY	1694 JP	1694.T

Index Performance

Historical index performance based on investment from 2 April 2007 to 30 March 2012



Index	YTD	3 Years	5 Years
Dow Jones-UBS Nickel Subindex Total Return SM	-6.2%	75.0%	-62.1%

Note: The index performance shown here is a Total Return Index. The product is priced by reference to the Excess Return Index plus a collateral return. The performance of the Total Return Index is used for comparison purposes only. Period Considered: 2 April 2007 to 30 March 2012. Source: Dow Jones Indexes. Backtested historical performance exists back to January 1991 however the Subindex shown was first published by Dow Jones-UBS in April 2006. Please refer to the Historical Performance Disclaimer on the following page.

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