

ETFS Forward Natural Gas

Investment Objective

ETFS Forward Natural Gas (NGAFP) is designed to enable investors to gain an exposure to a total return investment in natural gas by tracking the Dow Jones-UBS Natural Gas Subindex 3 Month Forward plus a collateral return.

NGAFP is an Exchange Traded Commodity ("ETC") that can be created and redeemed on demand (by Authorised Participants). It trades on exchanges just like an equity and its pricing and tracking operates similarly to an Exchange Traded Fund.

The ETC is backed by contracts (fully funded swaps) with counterparties whose payment obligations are backed by collateral which is marked to market daily. The collateral is held in pledge accounts at The Bank of New York Mellon. Details of the collateral held are available at: www.etfsecurities.com/en/securities/etfs_collateral.asp.

Index Description

Dow Jones-UBS Natural Gas Subindex 3 Month Forward is based on the natural gas component used in Dow Jones-UBS Commodity IndexSM.

The Subindex reflects the movement of the natural gas futures contracts.

The Dow Jones-UBS Natural Gas Subindex 3 Month Forward uses a similar methodology to the Dow Jones-UBS Natural Gas SubindexSM, but its exposure on the underlying futures contracts is further out on the forward curve. This positioning may serve to mitigate the impact of the roll return relative to the Dow Jones-UBS Natural Gas SubindexSM.

Information about the rolling of the futures contracts is set out in the prospectus and in the index methodology available at www.djindexes.com/commodity.

Product Information

Product Name	ETFS Forward Natural Gas
Issuer	ETFS Commodity Securities Limited
Legal Form	Debt security
UCITS Eligible	Yes
Domicile	Jersey
Listing Date	3 March 2008
Base Currency	USD
Currency Hedged	No
MER	0.49% p.a.
Replication	Swap backed
Collateralised	Yes
Counterparties	UBS AG and Merrill Lynch Commodities Inc.
Product Manager	ETFS Management Company (Jersey) Limited
Trustee	The Law Debenture Trust Corporation p.l.c.
Collateral Manager	The Bank of New York Mellon
SIPP Eligible (UK)	Yes
ISA Eligible (UK)	Yes
EU Passport	Austria, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, United Kingdom

Index Information

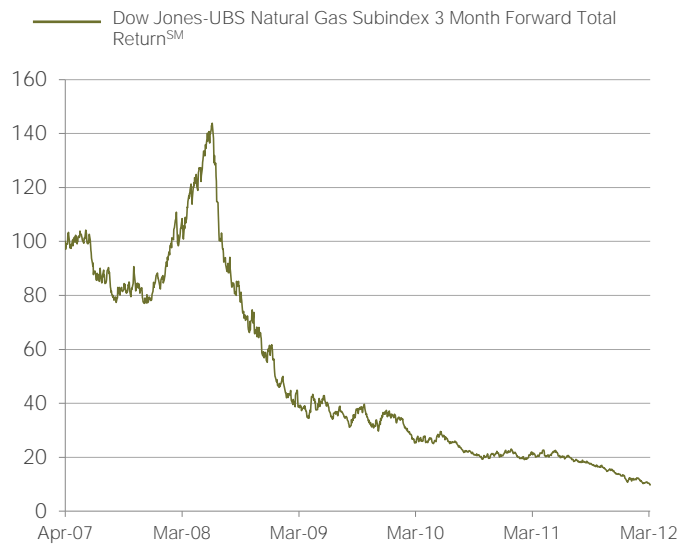
Index Name	Dow Jones-UBS Natural Gas Subindex 3 Month Forward
Index Provider	Dow Jones Indexes
Base Currency	USD
Constituents	1
Bloomberg Code	DJUBSNG3
Reuters Code	.DJUBSNG3

Trading Information

Exchange	ISIN	Exchange Code	Currency (Trading)	Bloomberg Code	Reuters Code
NYSE Euronext	JE00B24DM351	NGAFP	EUR	NGAFP FP	NGAFP.PA
Borsa Italiana	JE00B24DM351	NGAF	EUR	NGAF IM	NGAF.MI
Deutsche Börse (Xetra)	DE000A0SVYC2	9GAQ	EUR	9GAQ GY	9GAE.DE
London Stock Exchange	JE00B24DM351	NGAF	USD	NGAF LN	NGAF.L

Index Performance

Historical index performance based on investment from 2 April 2007 to 30 March 2012



Index	YTD	3 Years	5 Years
Dow Jones-UBS Natural Gas Subindex 3 Month Forward Total Return SM	-25.4%	-75.2%	-90.3%

Note: The index performance shown here is a Total Return Index. The product is priced by reference to the Excess Return Index plus a collateral return. The performance of the Total Return Index is used for comparison purposes only. Period Considered: 2 April 2007 to 30 March 2012. Source: Dow Jones Indexes. Backtested historical performance exists back to January 1991 however the Subindex shown was first published by Dow Jones-UBS in April 2006. Please refer to the Historical Performance Disclaimer on the following page.

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