

ETFS Forward Grains DJ-UBSCI-F3SM

Investment Objective

ETFS Forward Grains DJ-UBSCI-F3SM (GRAFP) is designed to enable investors to gain an exposure to a total return investment in a basket of commodity futures by tracking the Dow Jones-UBS Grains Subindex 3 Month Forward plus a collateral return.

GRAFP is an Exchange Traded Commodity ("ETC") that can be created and redeemed on demand (by Authorised Participants). It trades on exchanges just like an equity and its pricing and tracking operates similarly to an Exchange Traded Fund.

The ETC is backed by contracts (fully funded swaps) with counterparties whose payment obligations are backed by collateral which is marked to market daily. The collateral is held in pledge accounts at The Bank of New York Mellon. Details of the collateral held are available at: www.etfsecurities.com/en/securities/etfs_collateral.asp.

Index Description

Dow Jones-UBS Grains Subindex 3 Month Forward consists of the three grain commodities comprised within the Dow Jones-UBS Commodity IndexSM.

The index reflects the movement of the underlying designated commodity futures contracts of the following commodities: Soybean, Corn and Wheat.

The Dow Jones-UBS Grains Subindex 3 Month Forward uses a similar methodology to the Dow Jones-UBS Grains SubindexSM, but its exposure on the underlying futures contracts is further out on the forward curve. This positioning may serve to mitigate the impact of the roll return relative to the Dow Jones-UBS Grains SubindexSM.

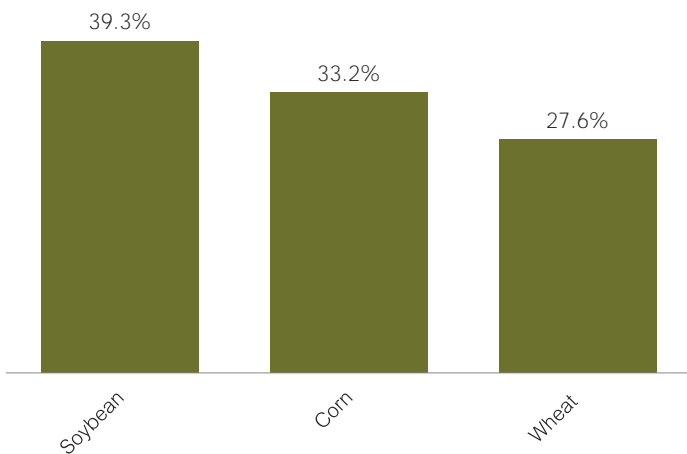
Information about the rolling of the futures contracts is set out in the prospectus and in the index methodology available at www.djindexes.com/commodity.

Product Information	
Product Name	ETFS Forward Grains DJ-UBSCI-F3 SM
Issuer	ETFS Commodity Securities Limited
Legal Form	Debt security
UCITS Eligible	Yes
Domicile	Jersey
Listing Date	12 February 2008
Base Currency	USD
Currency Hedged	No
MER	0.49% p.a.
Replication	Swap backed
Collateralised	Yes
Counterparties	UBS AG and Merrill Lynch Commodities Inc.
Product Manager	ETFS Management Company (Jersey) Limited
Trustee	The Law Debenture Trust Corporation p.l.c.
Collateral Manager	The Bank of New York Mellon
SIPP Eligible (UK)	Yes
ISA Eligible (UK)	Yes
UK Reporting Fund Status	Yes
EU Passport	Austria, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, United Kingdom

Index Information	
Index Name	Dow Jones-UBS Grains Subindex 3 Month Forward
Index Provider	Dow Jones Indexes
Base Currency	USD
Constituents	3
Bloomberg Code	DJUBSGR3
Reuters Code	.DJUBSGR3

Trading Information					
Exchange	ISIN	Exchange Code	Currency (Trading)	Bloomberg Code	Reuters Code
NYSE Euronext	JE00B24DMN53	GRAFP	EUR	GRAFP FP	GRAFP.PA
Borsa Italiana	JE00B24DMN53	GRAF	EUR	GRAF IM	GRAF.MI
Deutsche Börse (Xetra)	DE000A0SVYB4	9GAP	EUR	9GAP GY	9GAD.DE
London Stock Exchange	JE00B24DMN53	GRAF	USD	GRAF LN	GRAF.L

Index Constituents



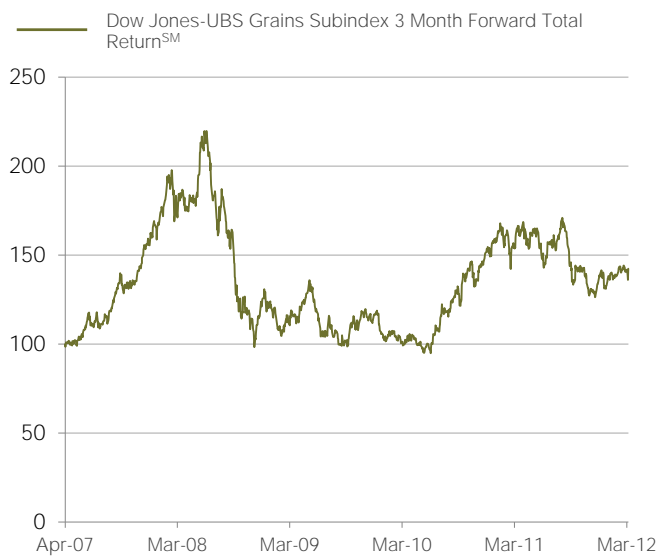
Top Holdings

1	Soybean	39.3%
2	Corn	33.2%
3	Wheat	27.6%

Source : Dow Jones Indexes
Weights as at 30 March 2012. The sum may not equal 100% because of rounding.

Index Performance

Historical index performance based on investment from 2 April 2007 to 30 March 2012



Index	YTD	3 Years	5 Years
Dow Jones-UBS Grains Subindex 3 Month Forward Total Return SM	0.6%	22.9%	42.3%

The index performance shown is a Total Return Index. Back-tested historical performance exists back to 1991 however the Sub-Index shown was first published by DJ-UBS in Sept 2007. Please refer to the Historical Performance Disclaimer on the following page.

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ETF Securities (UK) Limited

3 Lombard Street
London EC3V 9AA
United Kingdom

T +44 (0)20 7448 4330
E info@etfsecurities.com
W etfsecurities.com