

## ETFX DAXglobal Gold Mining Fund

### Investment Objective

The ETFX DAXglobal Gold Mining Fund (AUCO) is designed to track the performance of the DAXglobal® Gold Miners (TR) USD Index.

AUCO is an Exchange Traded Fund ("ETF") which is tradable by investors on stock exchanges intraday and can be created and redeemed directly with the Issuer by Authorised Participants. AUCO is authorised and regulated as a UCITS and is eligible for investment by other UCITS.

AUCO gains exposure to the performance of the DAXglobal® Gold Miners (TR) USD through Total Return Swaps entered into with multiple counterparties participating on the ETFX platform. Any exposure to the counterparties is collateralised on a daily basis. Details of the collateral held is available at: [www.etfsecurities.com/en/securities/etfs\\_collateral.asp](http://www.etfsecurities.com/en/securities/etfs_collateral.asp).

### Index Description

The DAXglobal Gold Miners index contains the top companies in the sector that generate at least 50 percent of their revenues from gold mines. The selection criteria for the DAXglobal Gold Miners index are market capitalization and the liquidity average daily exchange turnover for the last three months. The market capitalization of the index members must be at least USD 500 million, the average daily exchange turnover USD 2 million and the composite equities are given a maximum weighting of 15 percent.

### Product Information

Product Name	ETFX DAXglobal Gold Mining Fund
Listing Date	15 September 2008
UCITS Fund	Yes
Domicile	Ireland
TER (%)	0.65
Base Currency	USD
Replication	Swap backed
Collateralised	Yes
Distributions / Dividends	Reinvesting
Issuer	ETFX Fund Company PLC
Collateral Manager	The Bank of New York Mellon
EU Passport	France, Germany, Ireland, Italy, Netherlands, Norway, United Kingdom
UK Reporting Fund Status	Yes
ISA Eligible (UK)	Yes
SIPP Eligible (UK)	Yes
CTF (UK)	Yes

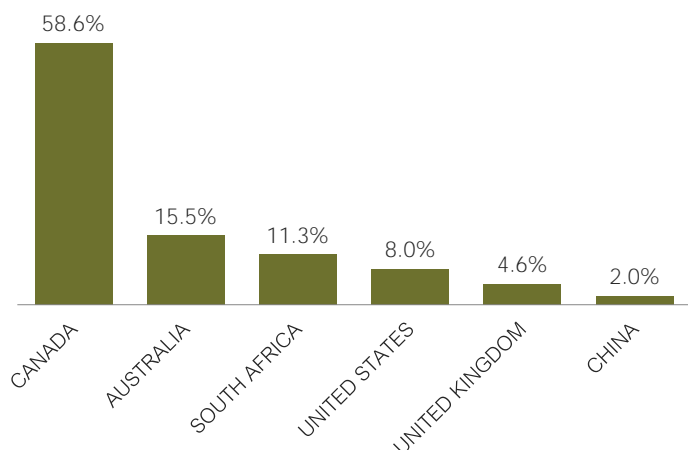
### Benchmark Information

Index Name	DAXglobal® Gold Miners (TR) USD
Index Provider	DAX
Base Currency	USD
Constituents	23
Bloomberg Code	DXGOLDUT
Reuters Code	.DXGOLDUT
Website	<a href="http://www.dax-indices.com">http://www.dax-indices.com</a>

### Trading Information

Exchange	ISIN	Exchange Code	Currency (Trading)	Bloomberg Code	Reuters Code
NYSE Euronext	IE00B3CNHG25	AUCO	EUR	AUCO NA	AUCO.AS
Borsa Italiana	IE00B3CNHG25	AUCO	EUR	AUCO IM	AUCO.MI
Deutsche Börse (Xetra)	DE000A0Q8NC8	ETLX	EUR	ETLX GY	ETLX.DE
London Stock Exchange	IE00B3CNHG25	AUCO	USD	AUCO LN	AUCO.L
London Stock Exchange	IE00B3CNHG25	AUCP	GBX	AUCP LN	AUCOP.L

## Country / Sector Allocation of the Index



Source : DAX Indexes  
Weights as at 30 March 2012. The sum may not equal 100% because of rounding.

## Top Holdings

1	BARRICK GOLD CORP.	15.2%
2	NEWCREST MNG LTD	13.7%
3	GOLDCORP INC.	13.6%
4	NEWMONT MNG CORP. DL 1,60	8.0%
5	KINROSS GOLD CORP.	6.5%
6	ANGLOGOLD ASHANTI RC-,25	5.8%
7	ELDORADO GOLD CORP.	5.7%
8	AGNICO-EAGLE MNS	4.0%
9	FRANCO-NEVADA CORP.	3.6%
10	GOLD FIELDS LTD RC-,50	3.6%

## Index Performance

Historical index performance based on investment from 2 April 2007 to 30 March 2012



Index	YTD	3 Years	5 Years
DAXglobal® Gold Miners (TR) USD	-4.9%	28.8%	35.1%

Note: The index performance shown here is a total return index. For total return indices, at the close of the trading day a security is quoted ex-dividend, dividends are reinvested across the entire index in proportion to the current weightings

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For German investors: The offering of the Shares of the Fund has been notified to the German Financial Services Supervisory Authority in accordance with section 132 of the German Investment Act. The prospectus, the simplified prospectuses, any supplements or addenda thereto, copies of the Memorandum and Articles of Association of the Company and the annual and semi-annual report can be obtained free of charge upon request at the Paying and Information Agent in Germany, HSBC Trinkaus & Burkhardt AG, Königsallee 21-23, 40212 Düsseldorf.

The current offering and redemption prices as well as the net asset value and possible notifications of the investors can also be requested free of charge at the same address. In Germany the Shares will be settled as co-owner shares in a Global Bearer certificate issued by Clearstream Banking AG. This type of settlement only occurs in Germany because there is no direct link between the English and German clearing and settlement systems Crest and Clearstream. For this reason the ISIN used for trading of the shares in Germany differs from the ISIN used in other countries. For French Investors: Any subscription for Shares of the Fund will be made on the basis of the terms of the prospectus, the simplified prospectus and any supplements or addenda thereto.

For Norwegian Investors: The Company and the Fund have been registered with the Financial Supervisory Authority of Norway (Finanstilsynet), and may be marketed and sold to professional investors in Norway.

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**ETF Securities (UK) Limited**

3 Lombard Street  
London EC3V 9AA  
United Kingdom

**T** +44 (0)20 7448 4330  
**E** [info@etfsecurities.com](mailto:info@etfsecurities.com)  
**W** [etfsecurities.com](http://etfsecurities.com)