

Media release

UBS Investment Bank Completes Acquisition of the Commodity Index Business of AIG Financial Products Corp

New York, May 7, 2009 – UBS Investment Bank announced today that its Equities business has completed the acquisition of the commodity index business of AIG Financial Products Corp, including AIG's rights to the DJ-AIG Commodity Index. The transaction closed on May 6, 2009.

This commodity index business is comprised of a product platform of commodity index swaps and funded notes based on the benchmark Dow Jones-AIG Commodity Index (DJ-AIGCI). Dow Jones-AIG Commodity Indexes have been renamed Dow Jones-UBS Commodity Indexes.

"This acquisition allows us to expand our leading Equities business in commodities indexes by adding a highly regarded platform, which has considerable market traction, expertise, and critical mass," said Jason Barron, Global Head of Equity Derivatives. "The DJ-AIGCI is one of the most utilized indexes and is a strategic fit with our existing commodity index, the UBS Bloomberg Constant Maturity Commodity Index. We are pleased to add a valuable product offering to our core capabilities. Our clients now have a wide variety of choices in accessing commodity indexes."

Approximately 13 employees will move to UBS to service existing client relationships, advise on the index's structured product capabilities, and offer trading advice.

As previously announced, the purchase price for the transaction is \$15 million, payable upon closing, and additional payments of up to \$135 million over the following 18 months based upon future earnings of the purchased business.

About UBS

Headquartered in Zurich and Basel, Switzerland, UBS is one of the world's leading financial firms. It serves a discerning, international client base with its wealth management, investment banking and asset management businesses. In Switzerland, UBS is the market leader in retail and commercial banking.

UBS is present in all major financial centers worldwide. It has offices in over 50 countries, with about 38% of its employees working in the Americas, 34% in Switzerland, 15% in the rest of Europe and 13% in Asia Pacific. UBS employs more than 75,000 people



around the world. Its shares are listed on the SIX Swiss Exchange, the New York Stock Exchange (NYSE) and the Tokyo Stock Exchange (TSE).

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