

## ETFX S-Network Global Water Fund

### Investment Objective

ETFX S-Network Global Water Fund is designed to track the performance of the S-Network Global Water Index<sup>SM</sup>.

### About Exchange Traded Funds (ETFs)

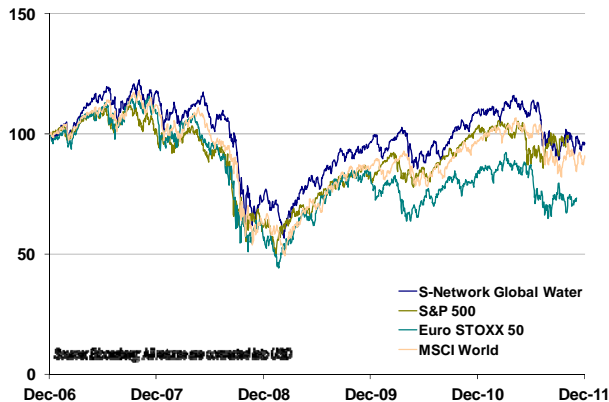
ETFs combine the advantages of stocks (tradability and liquidity) and index funds into one product. With ETFs it is possible to achieve exposure to an Index in one simple transaction in the same way as trading any security listed on the stock exchange. ETFs can be created or redeemed on demand (by market-makers).

### About the Index

The S-Network Global Water Index<sup>SM</sup>, is composed of approximately 60 global water utilities and companies engaged in water infrastructure and technology development. The index includes only those companies that are significant participants in the global water industry.

### Historical Index Performance

Historical index performance based on USD100 investment from 31/09/2006 to 31/12/2011 (excluding all fees and expenses)



### Performance Figures (Cumulative performance, in USD)

	S-NET Water	S&P 500	DJ STOXX 50	MSCI World
5 Years	-3.76%	-1.24%	-25.18%	-9.29%
3 Years	29.77%	50.70%	16.67%	41.16%
YTD	-12.04%	2.11%	-8.18%	-7.35%

The graph and the table above show the performance of the underlying index and not the fund. Returns are cumulative not annualised. The ETFX fund tracks the performance of the above index subject to management fees and tracking error. Past performance is not a reliable indicator of future results. Source: Bloomberg, as at 30/12/2011

### Top Ten Holdings

1 Geberit AG Reg	5.31% Switzerland
2 Pall Corp	4.40% United States
3 United Utilities Group Plc	3.41% United Kingdom
4 Xylem Inc	3.17% United States
5 Veolia Environnement	3.03% France
6 American Water Works Co Inc	2.97% United States
7 Severn Trent	2.93% United Kingdom
8 Doosan Heavy Indust &Construct	2.35% Korea
9 Pentair Inc	2.20% United States
10 Pennon Group	2.12% United Kingdom

Funds Holdings subject to change  
Source: S-NETWORK, as at 30-Dec-11

### Fund Facts

<b>Trading</b>	Normal Exchange hours	
<b>Base currency</b>	USD	
<b>Trading currency</b>	GBP	USD
<b>Minimum investment</b>	1 unit	
<b>Security codes</b>		
<b>Listing</b>	London	London
<b>Currency</b>	GBP	USD
<b>Exchange Code</b>	WATP	WATE
<b>ISIN</b>	IE00B3CNHB79	IE00B3CNHB79
<b>SEDOL</b>	B3DWRG8	B3CJTY2
<b>Launch date</b>	5 <sup>th</sup> November 08	
	<b>Reuters</b>	<b>Bloomberg</b>
<b>iNav</b>	.INWTE	INWTE
<b>LSE £</b>	WATP.L	WATP LN
<b>LSE \$</b>	WATE.L	WATE LN
<b>Listings</b>	NYSE Euronext, LSE, Frankfurter Wertpapierbörse (Xetra), Borsa	

### Security Features

<b>Investment Manager</b>	ETFX Investment Management LLP
<b>Manager</b>	ETFX Management Company Ltd
<b>Issuer</b>	ETFX Fund Company Plc
<b>Registrar</b>	Computershare Investor Services (Ireland) Ltd
<b>TER</b>	0.65%
<b>Entry/Exit fees</b>	None when traded on exchange
<b>Legal Form</b>	Public Limited Company
<b>Dividends</b>	Dividends are reinvested (if any)
<b>UCITS</b>	Yes
<b>ISA/SIPP/CTF (UK)</b>	Yes
<b>UK Reporting Fund Status</b>	Yes, with effect from 01/07/2010
<b>Domicile</b>	Ireland
<b>Registration</b>	Ireland, UK, The Netherlands, Germany, Italy and France.

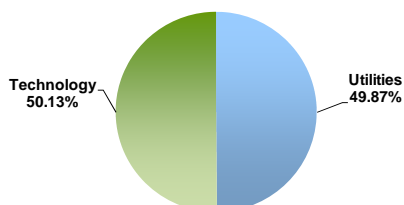
### Index Information

<b>Index</b>	S-Network Global Water Index <sup>SM</sup>
<b>Exposure</b>	Global Equities
<b>Number of components</b>	60
<b>Currency</b>	USD
<b>Bloomberg</b>	JGITR
<b>Reuters</b>	.JGITR
<b>Index provider</b>	S-Network Global Indexes, LLC www.snetglobalwaterindexes.com

## Sector Allocation of the Index

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Source: S-NETWORK, as at 30-Dec-11



## For More Information

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[www.etfsecurities.com](http://www.etfsecurities.com)  
[www.londonstockexchange.com](http://www.londonstockexchange.com)  
[www.ise.ie/etfs](http://www.ise.ie/etfs)  
[www.euronext.com](http://www.euronext.com)  
[www.deutsche-boerse.com](http://www.deutsche-boerse.com)

## About ETF Exchange (ETFX)

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ETF Exchange is a UCITS platform developed by exchange-traded commodity pioneers ETF Securities, in order to provide investors with access to a range of thematic investment solutions that may be used to diversify portfolio composition or adjust risk/return profiles.

First introduced in September 2008, all ETFs on the ETF Exchange platform are collateralised in excess of UCITS requirements and employ total return swaps to replicate index performance.

Enhanced by a consortium of leading investment banks, the platform is designed to help mitigate credit risk, disperse counterparty exposure and improve tracking error and liquidity – enabling investors to concentrate on making the most appropriate investment decisions. Participant banks on ETF Exchange act as authorised participants and swap providers, and comprise Bank of America Merrill Lynch, Barclays Capital, Citi and Rabobank International.



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