



\*ETFX Exchange Participants act as Approved Participants and Swap Providers, leveraging each Bank's regional strengths.

## ETFX S-Network Global Water Fund

### Investment Objective

ETFX S-Network Global Water Fund is designed to track the performance of the S-Network Global Water Index<sup>SM</sup>.

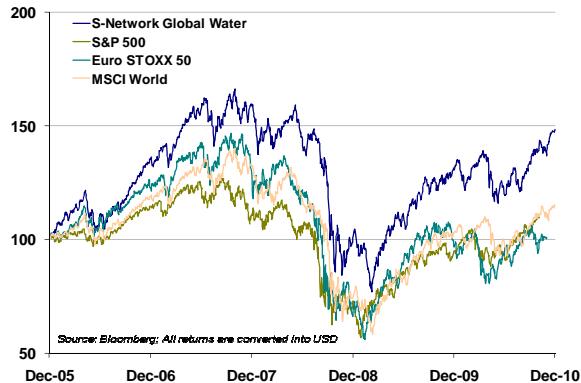
### About Exchange Traded Funds (ETFs)

ETFs combine the advantages of stocks (tradability and liquidity) and index funds into one product. With ETFs it is possible to achieve exposure to an Index in one simple transaction in the same way as trading any security listed on the stock exchange. ETFs can be created or redeemed on demand (by market-makers).

### About the Index

The S-Network Global Water Index<sup>SM</sup>, is composed of approximately 60 global water utilities and companies engaged in water infrastructure and technology development. The index includes only those companies that are significant participants in the global water industry.

### Index Growth of US\$100 (from 31/12/2005 to 31/12/2010)



### Performance Figures (Cumulative performance, in USD)

	S-Network Global Water	S&P 500	DJ STOXX 50	MSCI World
5 Years	50.8%	12.0%	3.0%	18.1%
3 Years	-6.7%	-8.3%	-28.7%	-12.6%
YTD	11.0%	10.8%	2.4%	8.4%

The graph and the table above show the performance of the underlying index and not the fund. Returns are cumulative not annualised. The ETFX fund tracks the performance of the above index subject to management fees and tracking error. Past Performance is not a reliable indicator of future results. Source: Bloomberg, as at 31/12/2010

### Top Ten Holdings

1 Veolia Environnement	6.5%	France
2 ITT Corporation	5.4%	United States
3 Geberit AG Reg	5.4%	Switzerland
4 Pall Corp	3.2%	United States
5 United Utilities Group Plc	2.8%	United Kingdom
6 Doosan Heavy Indust &Construct	2.7%	Korea
7 Suez Environment SA	2.6%	France
8 Nalco Holding	2.5%	United States
9 Severn Trent	2.5%	United Kingdom
10 Dionex Corp	2.3%	United States

Funds Holdings subject to change  
Source: S-Network, as at 31-Dec-10

### Fund Facts

<b>Trading</b>	Normal Exchange hours	
<b>NAV</b>	Approx 1/100 of the index	
<b>Base currency</b>	USD (no hedge)	
<b>Trading currency</b>	GBX	USD
<b>Minimum investment</b>	1 unit	
<b>Security codes</b>		
<b>Listing</b>	London	London
<b>Currency</b>	GBX	USD
<b>Exchange Code</b>	WATP	WATE
<b>ISIN</b>	IE00B3CNHB79	IE00B3CNHB79
<b>SEDOL</b>	B3DWRG8	B3CJTY2
<b>Launch date</b>	5 <sup>th</sup> November 08	
<b>Reuters</b>	<b>Bloomberg</b>	
<b>iNav</b>	.INWTE	INWTE
<b>LSE £</b>	WATP.L	WATP LN
<b>LSE \$</b>	WATE.L	WATE LN
<b>Other Listings</b>	NYSE Euronext, ISE, Frankfurter Wertpapierbörse (Xetra), Borsa Italiana	

### Security Features

<b>Investment Manager</b>	ETFX Investment Manager LLP
<b>Manager</b>	ETFX Management Company Ltd
<b>Issuer</b>	ETFX Fund Company Plc
<b>Registrar</b>	Computershare
<b>TER</b>	0.65%
<b>Entry/Exit fees</b>	None when traded on exchange
<b>Legal Form</b>	Public Limited Company
<b>Dividends</b>	Dividends are reinvested
<b>UCITS</b>	Yes
<b>ISA/SIPP/CTF (UK)</b>	Yes
<b>Domicile</b>	Ireland
<b>Registration</b>	Ireland, UK, The Netherlands, Germany, Italy and France.

### Index Information

<b>Index</b>	S-Network Global Water Index <sup>SM</sup>
<b>Exposure</b>	Global Equities
<b>Number of components</b>	60
<b>Currency</b>	USD
<b>Bloomberg</b>	JGITR
<b>Reuters</b>	.JGITR
<b>Index provider</b>	S-Network Global Indexes, LLC www.snetglobalwaterindexes.com

## ETFX Participants\*



Bank of America  
Merrill Lynch

BARCLAYS  
CAPITAL

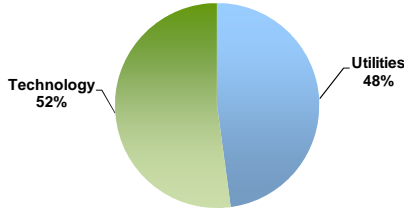
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## Sector Allocation of the Index

Source: S-Network, as at 31-Dec-10



## For More Information

www.etfsecurities.com  
www.londonstockexchange.com  
www.ise.ie/etfs  
www.euronext.com  
www.deutsche-boerse.com

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**Third generation ETFs** meet investor demands for increased levels of transparency, liquidity and counterparty risk management. Third Generation ETFs provide diversified index replication across a consortium of the strongest financial players and concentrate liquidity within a single platform.

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