

ETFX Russell 2000® US Small Cap Fund

Investment Objective

ETFX Russell 2000® US Small Cap Fund is designed to track the performance of the Russell 2000® Index.

About Exchange Traded Funds (ETFs)

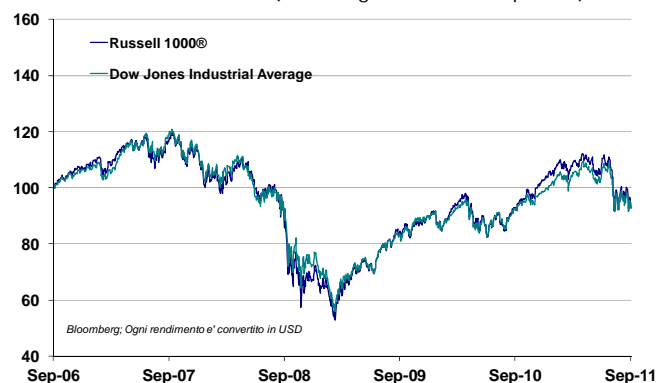
ETFs combine the advantages of stocks (tradability and liquidity) and index funds into one product. With ETFs it is possible to achieve exposure to an Index in one simple transaction in the same way as trading any security listed on the stock exchange. ETFs can be created or redeemed on demand (by market-makers).

About the Index

The Russell 2000® Index measures the performance of the small-cap segment of the U.S. equity universe. The Russell 2000® index measures the performance of the 2,000 smallest companies in the Russell 3000 Index, which represents approximately 8 percent of the total market capitalization of the U.S equity market vs. 3-4% for the S&P 600. **Russell Indexes are used by more US institutional investors than all other index providers combined.**

Historical Index Performance

Historical index performance based on USD100 investment from 31/09/2006 to 31/09/2011 (excluding all fees and expenses)



Performance Figures (Cumulative performance, in USD)

	Russell 2000®	S&P 500	Dow Jones Industrial Average	MSCI World
5 Years	-6.9%	-5.8%	-6.6%	-7.7%
3 Years	-2.3%	3.7%	0.6%	1.8%
YTD	-17.2%	-8.7%	-5.7%	-13.6%

The graph and the table above show the performance of the underlying index and not the fund. Returns are cumulative not annualised. The ETFX fund tracks the performance of the above index subject to management fees and tracking error. Past performance is not a reliable indicator of future results. Source: Bloomberg, as at 30/09/2011

Top Ten Holdings

1 Netlogic Microsystems	0.3%
2 Home Properties Inc	0.3%
3 National Retail Pty	0.3%
4 American Campus Commun	0.3%
5 Nicor Inc	0.3%
6 Henry Jack & Associates	0.3%
7 Mfa Financial Inc	0.3%
8 Healthspring Inc	0.3%
9 Clean Harbors Inc	0.2%
10 Cepheid Inc	0.2%

Funds Holdings subject to change

Source: Russell, as at 30-Sep-11

Fund Facts

Trading	Normal Exchange hours	
Base currency	USD	
Trading currency	GBP	USD
Minimum investment	1 unit	
Security codes		
Listing	London	London
Currency	GBP	USD
Exchange Code	RTWP	RTWO
ISIN	IE00B3CNHJ55	IE00B3CNHJ55
SEDOL	B3DWS09	B3CJZ88
Launch date	5 th November 08	
Reuters	.INRTW	INRTW
iNav	RTWP.L	RTWP LN
LSE £	RTWO.L	RTWO LN
LSE \$	RTWO.L	RTWO LN
Listings	NYSE Euronext, LSE, Frankfurter Wertpapierbörse (Xetra), Borsa	

Security Features

Investment Manager	ETFX Investment Management LLP
Manager	ETFX Management Company Ltd
Issuer	ETFX Fund Company Plc
Registrar	Computershare Investor Services (Ireland) Ltd
TER	0.45%
Entry/Exit fees	None when traded on exchange
Legal Form	Public Limited Company
Dividends	Dividends are reinvested (if any)
UCITS	Yes
ISA/SIPP/CTF (UK)	Yes
UK Reporting Fund Status	Yes, with effect from 01/07/2010
Domicile	Ireland
Registration	Ireland, UK, The Netherlands, Germany, Italy, Norway and France.

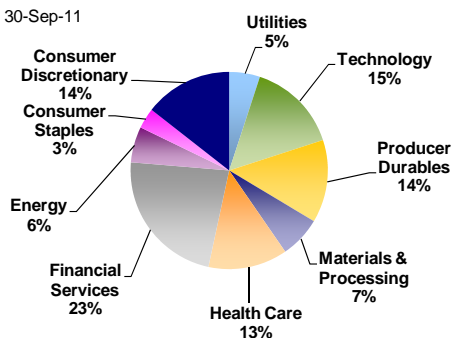
Index Information

Index	Russell 2000®
Exposure	U.S. Equities
Number of components	1967
Currency	USD
Bloomberg	RU20N30U
Index provider	Russell www.russell.com/indexes

Sector Allocation of the Index

For More Information

Source: Russell, as at 30-Sep-11



www.etfsecurities.com
www.londonstockexchange.com
www.ise.ie/etfs
www.euronext.com
www.deutsche-boerse.com

About ETF Exchange (ETFX)

ETF Exchange is a UCITS platform developed by exchange-traded commodity pioneers ETF Securities, in order to provide investors with access to a range of thematic investment solutions that may be used to diversify portfolio composition or adjust risk/return profiles.

First introduced in September 2008, all ETFs on the ETF Exchange platform are collateralised in excess of UCITS requirements and employ total return swaps to replicate index performance.

Enhanced by a consortium of leading investment banks, the platform is designed to help mitigate credit risk, disperse counterparty exposure and improve tracking error and liquidity – enabling investors to concentrate on making the most appropriate investment decisions. Participant banks on ETF Exchange act as authorised participants and swap providers, and comprise Bank of America Merrill Lynch, Barclays Capital, Citi and Rabobank International.

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