



*ETFX Exchange Participants act as distribution partners, authorised participants and swap providers on the platform.

ETFX Russell 2000® US Small Cap Fund

Investment Objective

ETFX Russell 2000® US Small Cap Fund is designed to track the performance of the Russell 2000® Index.

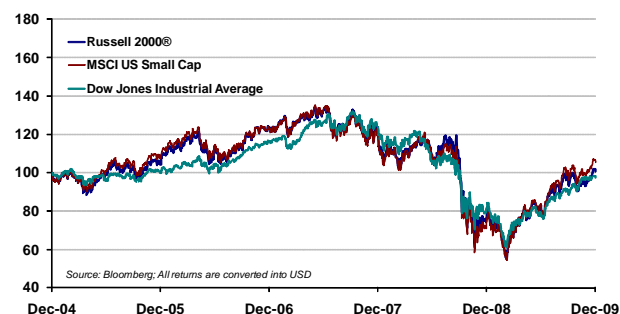
About Exchange Traded Funds (ETFs)

ETFs combine the advantages of stocks (tradability and liquidity) and index funds into one product. With ETFs it is possible to achieve exposure to an Index in one simple transaction in the same way as trading any security listed on the stock exchange. ETFs can be created or redeemed on demand (by market-makers).

About the Index

The Russell 2000® Index measures the performance of the small-cap segment of the U.S. equity universe. The Russell 2000® index measures the performance of the 2,000 smallest companies in the Russell 3000 Index, which represents approximately 8 percent of the total market capitalization of the U.S equity market vs. 3-4% for the S&P 600. **Russell Indexes are used by more US institutional investors than all other index providers combined.**

Index Growth of US\$100 (from 01/01/2005 to 31/12/2009)



Performance Figures (Cumulative performance, in USD)

	Russell 2000®	S&P 500	Dow Jones Industrial Average	MSCI World
5 Years	2.3%	2.9%	-2.8%	17.2%
3 Years	-18.2%	-15.9%	-16.3%	-13.1%
YTD	26.6%	26.5%	18.8%	34.6%

The graph and the table above show the performance of the underlying index and not the fund. Returns are cumulative not annualised. The ETFX fund tracks the performance of the above index subject to management fees and tracking error. Past Performance is not a reliable indicator of future results. Source: Bloomberg, as at 31/12/2009

Top Ten Holdings

1 Human Genome Sciences	0.6%
2 Tupperware Brands Corp	0.3%
3 3Com Corp	0.3%
4 E Trade Financial Corp	0.3%
5 Assured Guaranty Ltd	0.3%
6 Solera Holdings Inc	0.3%
7 Skyworks Solutions Inc	0.3%
8 Highwoods Properties Inc	0.3%
9 Domtar Corporation	0.2%
10 Informatica Corp	0.2%

Funds Holdings subject to change
Source: Russell, as at 31-Dec-09

Fund Facts

Trading	Normal Exchange hours	
NAV	Approx 3/100 of the index	
Base currency	USD (no hedge)	
Trading currency	GBX	USD
Minimum investment	1 unit	
Security codes		
Listing	London	London
Currency	GBX	USD
Exchange Code	RTWP	RTWO
ISIN	IE00B3CNHJ55	IE00B3CNHJ55
SEDOL	B3DWS09	B3CJZ88
Commencement date	5 th November 08	
	Reuters	Bloomberg
iNav	.INRTW	INRTW
LSE £	RTWP.L	RTWP LN
LSE \$	RTWO.L	RTWO LN
Other Listings	NYSE Euronext, ISE, Deutsche Börse (Xetra), Borsa Italiana	

Security Features

Index	Russell 2000®	
Promoter	ETF Securities Ltd	
Issuer	ETFS Fund Company Plc	
Registrar	Computershare	
TER	0.45%	
Entry/Exit fees	None when traded on exchange	
Legal Form	Exchange traded fund	
Dividends	Dividends are capitalised	
UCITS 3	Yes	
ISA/SIPP/CTF (UK)	Yes	
Domicile	Ireland	
EU Passport	Ireland, UK, The Netherlands, Germany	

Index Information

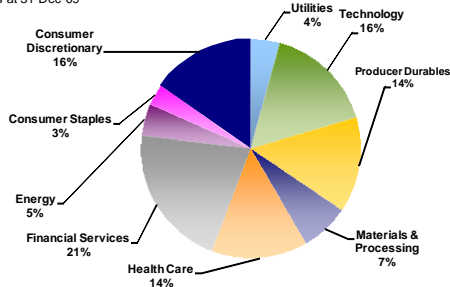
Exposure	U.S. Equities
Number of components	1967
Currency	USD
Bloomberg	RU20N30U
Reuters	
Index provider	Russell www.russell.com/indexes



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Sector Allocation of the Index

Source: Russell, as at 31-Dec-09



For More Information

- www.etfsecurities.com
- www.londonstockexchange.com
- www.ise.ie/etfs
- www.euronext.com
- www.deutsche-boerse.com

About ETF Exchange (ETFEX)

ETF Exchange is the world's first 3rd Generation ETF Platform offering investors access to low cost swap backed ETFs with credit diversification across a number of participants rather than reliance on a single bank. As the banks, APs and market makers compete for business, true liquidity and competition is created.

Third generation ETFs meet investor demands for increased levels of transparency, liquidity and counterparty risk management. Third Generation ETFs provide diversified index replication across a consortium of the strongest financial players and concentrate liquidity within a single platform.

ETF Securities pioneered the development of ETCs, with the world's first listing of an ETC, Gold Bullion Securities in Australia and London in 2003 and then the world's first entire ETC platform which was listed on the London Stock Exchange in September 2006. ETF Securities now offers more than 170 ETPs with over \$17 billion in assets as at December 2009. The Exchange Traded Products (ETPs) provide investors with a wide variety of investment strategies, with ETPs offering resource equities, physical, long, forward, leveraged and short exposure to all commodity sectors and now G10 Currencies.

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