

## ETFX DAXglobal Shipping Fund

### Investment Objective

The ETFX DAXglobal Shipping Fund (SHIP) is designed to track the performance of the DAXglobal® Shipping (TR) USD Index.

SHIP is an Exchange Traded Fund ("ETF") which is tradable by investors on stock exchanges intraday and can be created and redeemed directly with the Issuer by Authorised Participants. SHIP is authorised and regulated as a UCITS and is eligible for investment by other UCITS.

SHIP gains exposure to the performance of the DAXglobal® Shipping (TR) USD through Total Return Swaps entered into with multiple counterparties participating on the ETFX platform. Any exposure to the counterparties is collateralised on a daily basis. Details of the collateral held is available at: [www.etfsecurities.com/en/securities/etfs\\_collateral.asp](http://www.etfsecurities.com/en/securities/etfs_collateral.asp).

### Index Description

The DAXglobal Shipping Index consists of companies that are primarily engaged in freight transport via waterways and freighter shipbuilding. The selection criteria for the DAXglobal Shipping Index are market capitalization and the liquidity average daily exchange turnover for the last three months. The market capitalization of the index members must be at least USD 500 million, the average daily exchange turnover USD 2 million and the composite equities are given a maximum weighting of 15 percent.

### Product Information

Product Name	ETFX DAXglobal Shipping Fund
Listing Date	6 November 2008
UCITS Fund	Yes
Domicile	Ireland
TER (%)	0.65
Base Currency	USD
Replication	Swap backed
Collateralised	Yes
Distributions / Dividends	Reinvesting
Issuer	ETFX Fund Company PLC
Collateral Manager	The Bank of New York Mellon
EU Passport	France, Germany, Ireland, Italy, Netherlands, Norway, United Kingdom
UK Reporting Fund Status	Yes
ISA Eligible (UK)	Yes
SIPP Eligible (UK)	Yes
CTF (UK)	Yes

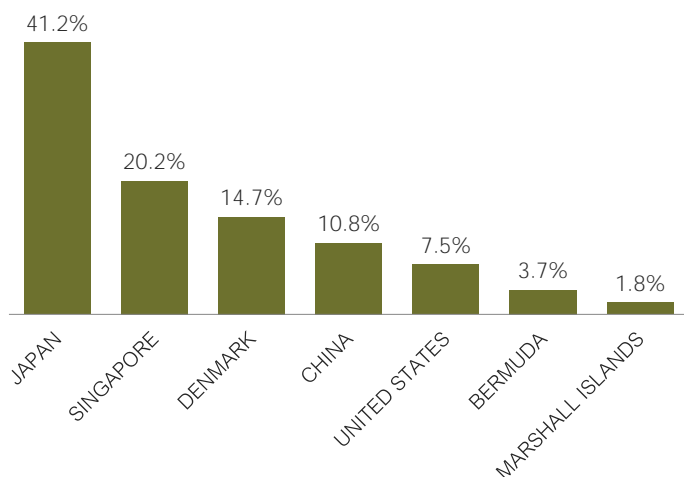
### Benchmark Information

Index Name	DAXglobal® Shipping (TR) USD
Index Provider	DAX
Base Currency	USD
Constituents	26
Bloomberg Code	DXSHIPUT
Reuters Code	.DXSHIPUT
Website	<a href="http://www.dax-indices.com">http://www.dax-indices.com</a>

### Trading Information

Exchange	ISIN	Exchange Code	Currency (Trading)	Bloomberg Code	Reuters Code
London Stock Exchange	IE00B3CMS880	SHIP	USD	SHIP LN	SHIP.L
London Stock Exchange	IE00B3CMS880	SHPP	GBX	SHPP LN	SHPP.L
Borsa Italiana	IE00B3CMS880	SHIP	EUR	SHIP IM	SHIP.MI
Deutsche Börse (Xetra)	DE000A0Q8M45	ETLP	EUR	ETLP GY	ETLP.DE
NYSE Euronext	IE00B3CMS880	SHIP	EUR	SHIP NA	SHIP.AS

## Country / Sector Allocation of the Index



Source : DAX Indexes  
Weights as at 30 March 2012. The sum may not equal 100% because of rounding.

## Top Holdings

1	NIPPON YUSEN	15.6%
2	MITSUI OSK LINES	14.2%
3	A.P.MOELL.-M.NAM B DK1000	14.1%
4	KEPPEL CORP. SUB. SD-,25	10.2%
5	KAWASAKI KISEN	9.3%
6	SEMBCORP. MARINE SD-,10	6.0%
7	CHINA COSCO HLDGS H YC 1	4.1%
8	CHINA SHIPP.CONT.L.H YC 1	4.0%
9	CHINA SHIP.DEVELOP.CO. H	2.8%
10	NEPTUNE ORIENT LINES SD 1	2.7%

## Index Performance

Historical index performance based on investment from 2 April 2007 to 30 March 2012



Index	YTD	3 Years	5 Years
DAXglobal® Shipping (TR) USD	23.8%	35.8%	-47.6%

Note: The index performance shown here is a total return index. For total return indices, at the close of the trading day a security is quoted ex-dividend, dividends are reinvested across the entire index in proportion to the current weightings

**Important Information**

This communication is made by ETF Securities (UK) Limited ("ETFs UK") which is authorised and regulated by the United Kingdom Financial Services Authority. ETFs UK is a public limited company (the "Company") which is an open-ended investment company with variable capital having segregated liability between its sub-funds and is organised under the laws of Ireland as a public limited company. The Company has been authorised by the Central Bank of Ireland (the "Financial Regulator") as a UCITS pursuant to the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations, 2003 and shall issue a separate class of shares (the "Shares") representing each sub-fund. The Shares discussed in this document are issued by the ETFs DAXglobal Shipping Fund (the "Fund")

When being made within Italy, this communication is for the exclusive use of the "qualified investors" and its circulation among the public is prohibited.

This document is not, and under no circumstances is to be construed as, an advertisement or any other step in furtherance of a public offering of the Shares in the United States or any province or territory thereof, where none of the Company or the Shares are authorised or registered for distribution and where no prospectus for any of the Issuers or the Company has been filed with any securities commission or regulatory authority. Neither this document nor any copy hereof should be taken, transmitted or distributed (directly or indirectly) into the United States. Neither the Company, the nor any of the Shares have been or will be registered under the United States Securities Act of 1933 or the Investment Company Act of 1940 or qualified under any applicable state securities statutes.

This document may contain independent market commentary prepared by ETFs UK based on publicly available information. ETFs UK does not warrant or guarantee the accuracy or correctness of any information contained herein and any opinions related to product or market activity may change. Any third party data providers used to source the information in this communication make no warranties or representation of any kind relating to such data.

Any historical performance included in this document may be based on back testing. Back tested performance is purely hypothetical and is provided in this document solely for informational purposes. Back tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance.

Historical performance is not an indication of or a guide to future performance.

The information contained in this communication is neither an offer for sale nor a solicitation of an offer to buy securities. This communication should not be used as the basis for any investment decision.

ETFs UK is required by the United Kingdom Financial Services Authority ("FSA") to clarify that it is not acting for you in any way in relation to the investment or investment activity to which this communication relates. In particular, ETFs UK will not provide any investment services to you and or advise you on the merits of, or make any recommendation to you in relation to, the terms of any transaction. No representative of ETFs UK is authorised to behave in any way which would lead you to believe otherwise. ETFs UK is not, therefore, responsible for providing you with the protections afforded to its clients and you should seek your own independent legal, investment and tax or other advice as you see fit.

**Risk Warnings**

The Shares are aimed at sophisticated, professional and institutional investors. Any decision to invest should be based on the information contained in the prospectus of the Company (any any supplements or addenda thereto) which includes, inter alia, information on certain risks associated with an investment. The price of the Shares may go up or down and an investor may not get back the amount invested. Shares may be priced in US Dollars, Euros, or Sterling, and the value of the investment in other currencies will be affected by exchange rate movements. Investments in Shares which provide a short and/or leveraged exposure are only suitable for sophisticated, professional and institutional investors who understand leveraged and compounded daily returns and are willing to magnify potential losses by comparison to investments which do not incorporate these strategies. Over periods of greater than one day, investments with a short and/or leveraged exposure do not necessarily provide investors with a return equivalent to a return from the unleveraged long or unleveraged short investments multiplied by the relevant leverage factor. The prospectus of the Company may be obtained from [www.etfsecurities.com](http://www.etfsecurities.com). Please contact ETFs UK at +44 20 7448 4330 or [info@etfsecurities.com](mailto:info@etfsecurities.com) for more information.

**Restricted Investors**

The information in this document is designed solely for use in France, Germany, the Netherlands, Italy, the Republic of Ireland, Norway and the United Kingdom and complies with the regulatory requirements of these jurisdictions only, and is not intended for residents of any other countries. The distribution of the Prospectus and the offering, sale and delivery of Shares in other jurisdictions may be restricted by law.

For Dutch investors: The Fund has been registered with the Netherlands Authority for the Financial Markets following the UCITS passport-procedure pursuant to section 2:72 of the Dutch Financial Supervision Act.

For French investors: The Company is a UCITS governed by Irish legislation and approved by the Financial Regulator as UCITS compliant with European regulations although may not have to comply with the same rules as those applicable to a similar product approved in France. The Fund has been registered for marketing in France by the Authority Financial Markets (Autorité des Marchés Financiers) and may be distributed to investors in France. Copies of all documents (i.e. the prospectus, the simplified prospectus, any supplements or addenda thereto, the latest annual reports and the memorandum of incorporation and articles of association) are available in France, free of charge, at the French Centralizing Agent, Société Générale, Securities Services, at 29 Boulevard Haussmann – 75009 Paris – France.

For German investors: The offering of the Shares of the Fund has been notified to the German Financial Services Supervisory Authority in accordance with section 132 of the German Investment Act. The prospectus, the simplified prospectuses, any supplements or addenda thereto, copies of the Memorandum and Articles of Association of the Company and the annual and semi-annual report can be obtained free of charge upon request at the Paying and Information Agent in Germany, HSBC Trinkaus & Burkhardt AG, Königsallee 21-23, 40212 Düsseldorf.

The current offering and redemption prices as well as the net asset value and possible notifications of the investors can also be requested free of charge at the same address. In Germany the Shares will be settled as co-owner shares in a Global Bearer certificate issued by Clearstream Banking AG. This type of settlement only occurs in Germany because there is no direct link between the English and German clearing and settlement systems Crest and Clearstream. For this reason the ISIN used for trading of the shares in Germany differs from the ISIN used in other countries. For French Investors: Any subscription for Shares of the Fund will be made on the basis of the terms of the prospectus, the simplified prospectus and any supplements or addenda thereto.

For Norwegian Investors: The Company and the Fund have been registered with the Financial Supervisory Authority of Norway (Finanstilsynet), and may be marketed and sold to professional investors in Norway.

For United Kingdom investors: The Fund is a recognised scheme under section 264 of the Financial Services and Markets Act 2000 and so the Prospectus may be distributed to investors in the United Kingdom. Copies of all documents (i.e. the Prospectus, the simplified prospectus, the latest previous annual reports and the memorandum of incorporation and the articles of association) are available in the United Kingdom, by contacting the UK Facilities Agent, ETFs UK, on +44 207 448 4330.

**ETF Securities (UK) Limited**

3 Lombard Street  
London EC3V 9AA  
United Kingdom

**T** +44 (0)20 7448 4330  
**E** [info@etfsecurities.com](mailto:info@etfsecurities.com)  
**W** [etfsecurities.com](http://etfsecurities.com)