



ETFS WTI 2mth

Investment objective

ETFS WTI Oil (OILW) are designed to deliver a total return, which consists of the excess return generated by oil futures contracts plus accrued interest. OILW tracks NYMEX WTI oil futures.

About the security

OILW is a Transferable security that can be created or redeemed on demand (by market-makers). It trades on Exchange just like an equity and its pricing and tracking operates similar to an Exchange Traded Fund.

OILW is backed by matching contracts purchased from Royal Dutch Shell Group companies, who provide the oil exposure for OILW.

Key features

- Tracks the commodity return, not a portfolio of equities
- Simple to trade on a major stock exchange
- Settled and held in ordinary brokerage accounts
- Transparent tracking with clear pricing
- Exposure provided by Shell
- Provides additional portfolio diversification
- Able to short, and margin eligible

About the pricing

The price of OILW is based on a total return methodology. This comprises the excess return from rolling oil futures contracts monthly over a five day roll period plus a declared weekly interest rate.

The excess return is calculated off the second month NYMEX Futures' WTI oil contract. The excess return incorporates any gain or loss from rolling the contracts.

Details regarding the pricing calculations are available on www.etfsecurities.com/oil.

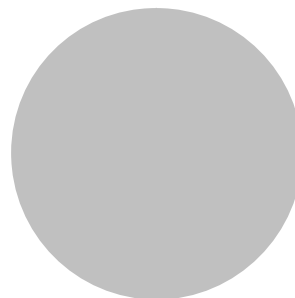
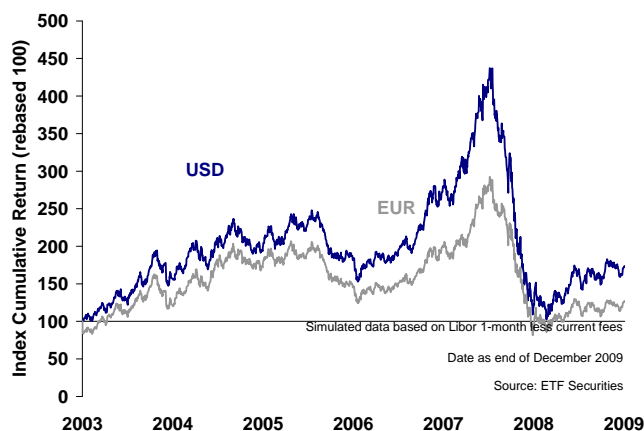
Trading data and listings

Primary listing	London Stock Exchange (LSE)	
Trading	Normal Exchange hours	
NAV	Daily NAV at www.etfsecurities.com	
Base currency	USD (no hedge)	
Minimum investment	1 security	
Security codes		
<i>Listing</i>	London	
<i>Currency</i>	USD	GBX
<i>Exchange code</i>	OILW	OLWP
<i>Bloomberg</i>	OILW LN <Eq>	OLWP LN <Eq>
<i>Reuters</i>	OILW.L	OLWP.L
<i>ISIN</i>	GB00B0CTWK84	GB00B0CTWK84
<i>SEDOL</i>	B0CTWK8	B2860J2
Other Listings	Deutsche Borse (Xetra), NYSE-Euronext, Borsa Italiana	

Security features

Underlying exposure	Provided by Royal Dutch Shell Group companies
Product manager	ETF Securities Ltd
Issuer	ETFS Oil Securities Ltd
Registrar	Computershare
Management fee	0.49% p.a.
Entry/Exit fees	None when traded on Exchange
Legal Form	Secured, undated, debt security
Open-ended	Yes
Inception date	May '06
UCITS 3[†]	Eligible investments for UK, Ireland, Austria, Luxembourg, Belgium, Germany, UCITS
ISA/SIPP/CTF (UK)	Yes, eligible
Domicile	Jersey
Home regulator (prospectus)	Financial Services Authority (FSA UK)
EU Passport	Netherlands, Germany, France, Italy
UK Reporting Fund Status	Yes, with effect from 1 Jan 2009
Allocation	

Simulated historical performance



ETFS WTI Oil (OILW) 100%



Additional information

Roll Methodology: ETFS WTI 2mth rolls every month (12 times per year) from the 2nd month to the 3rd month NYMEX WTI contract. The roll occurs from the 1st to 5th business days of each month. The table below shows the “Near” and “Next” contracts to which the product is exposed to during the month, prior and post to the roll. The table below shows the “Near” and “Next” contracts to which the product is exposed to during the month, prior and post to the roll.

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Oct-10	Oct-10	Nov-10	Dec-10
Near	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11
Next	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11

Other exchanges:

	<u>Deutsche Boerse</u>	<u>NYSE-Euronext</u>	<u>Borsa Italiana</u>
Exchange Code	OESB	OILWP	OILW
Bloomberg	OESB GY <Eq>	OILWP FP <Eq>	OILW IM <Eq>
Reuters	OILW.DE	OILWP.PA	OILW.MI
ISIN	DE000A0KRKN3	GB00BOCTWK84	GB00BOCTWK84

For more information

About ETF Securities

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Other sources of information

www.londonstockexchange.com/etcs
www.deutsche-boerse.com/etcs
www.euronext.com/etcs
www.borsaitaliana.it/etf

About ETF Securities

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