

## ETFS Physical Gold

### Investment Objective

ETFS Physical Gold (PHAU) is designed to offer investors a simple, cost-efficient and secure way to access the gold by providing a return equivalent to the movements in the gold spot price less the applicable management fee. PHAU is backed by physical allocated gold held by HSBC Bank USA (the custodian). Only metal that conforms with the London Bullion Market Association's (LBMA) rules for Good Delivery can be accepted by the custodian. Each physical bar is segregated, individually identified and allocated.

### About the pricing

Each individual ETFS Physical Gold Security has an effective entitlement to gold, and that entitlement changes daily to reflect the accrual of the management fee. Authorised participants create and redeem ETFS Physical Gold Securities by delivering or receiving gold that conforms to LBMA Good Delivery standards. ETFS Physical Gold Securities are traded on exchange with a price that is based on the spot price of gold multiplied by the applicable metal entitlement.

Product Information	
Product Name	ETFS Physical Gold
Issuer	ETFS Metal Securities Limited
Legal Form	Debt security
Domicile	Jersey
Assets	Physically backed with allocated metal subject to LBMA rules for Good Delivery
Metals Lending	No
Vault Location	London, UK
Listing Date	24 April 2007
Base Currency	USD
Currency Hedged	No
MER	0.39% p.a.
Product Manager	ETFS Management Company (Jersey) Limited
Custodian	HSBC Bank USA
Trustee	The Law Debenture Trust Corporation p.l.c.
UCITS Eligible	Yes
SIPP Eligible (UK)	Yes
ISA Eligible (UK)	Yes
UK Reporting Fund Status	Yes
EU Passport	Austria, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, United Kingdom

Benchmark Information	
Benchmark	Spot Gold LBMA specifications
Base Currency	USD
Bloomberg Code	GOLDLN PM
Reuters Code	XAU=

Trading Information					
Exchange	ISIN	Exchange Code	Currency (Trading)	Bloomberg Code	Reuters Code
London Stock Exchange	JE00B1VS3770	PHAU	USD	PHAU LN	PHAU.L
London Stock Exchange	JE00B1VS3770	PHGP	GBX	PHGP LN	PHGP.L
Borsa Italiana	JE00B1VS3770	PHAU	EUR	PHAU IM	PHAU.MI
Deutsche Börse (Xetra)	DE000A0N62G0	VZLD	EUR	VZLD GY	VZLD.DE
NYSE Euronext	JE00B1VS3770	PHAU	EUR	PHAU NA	PHAU.AS
Tokyo Stock Exchange	JE00B1VS3770	1672	JPY	1672 JP	1672.T

## Index Performance

Historical index performance based on investment from 2 April 2007 to 30 March 2012



Index (performance in USD)	YTD	3 Years	5 Years
Spot Gold LBMA specifications	3.1%	79.2%	150.4%

Data from 2 April 2007 to 30 March 2012, Data source: Bloomberg. The performance shown is that of the gold spot price before fees, and not the securities. Historical performance is not indicative of future performance.

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