



etf
Securities

ETFS Nickel

Investment objective

ETFS Nickel (NICK) is designed to track the DJ-UBS Nickel Sub-IndexSM and pays a capitalised interest return which cumulates daily. The Sub-Index is an "excess return" index and the interest component combines to give a total return investment.

About the security

NICK is a Transferable security that can be created or redeemed on demand (by market-makers). It trades on the Exchange just like an equity and its pricing and tracking operate similar to an Exchange Traded Fund.

The ETC is backed by matching Commodity Contracts purchased from Commodity Contract Counterparties whose payment obligations are backed by collateral covering 100% of the daily mark to market value of Commodity Contracts outstanding. Such collateral is held by the collateral manager in a separate account.

Key features

- Tracks a commodity index, not a portfolio of equities
- Simple to trade on a major stock exchange
- Settled and held in ordinary brokerage accounts
- Transparent tracking with clear pricing
- Backed by collateral held by BNY as collateral manager
- Provides additional portfolio diversification
- Able to short, and margin eligible

About the index

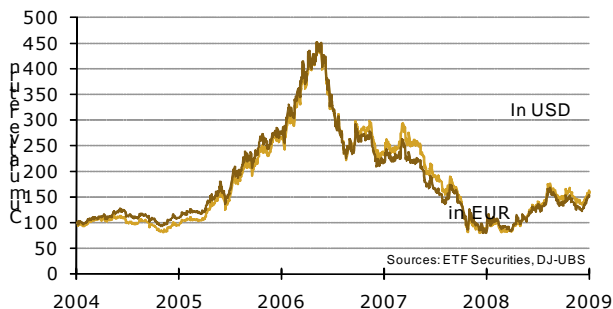
The DJ-UBS Nickel Sub-IndexSM is based on the nickel component used in the DJ-UBS Commodity IndexSM. The Sub-Index is priced off LME Nickel futures contracts. For additional futures contract details, please refer to the DJ-UBS Commodity IndexSM.

It reflects the return of underlying commodity futures price movements only. It is quoted in USD.

Index performance*

DJ-UBS Nickel Total Return Historical

Period considered: December 04 to December 09



* the index performance shown here is a Total Return Index. Back-tested historical performance exists back to 1991 however the Sub-Index shown was first published by DJ-UBS in April 2006. Please refer to the Historical Performance Disclaimer on the following page.

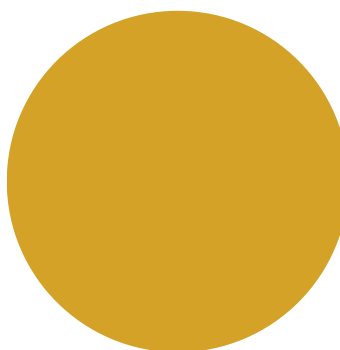
Trading data and listings

Primary listing	London Stock Exchange (LSE)
Trading	Normal Exchange hours
NAV	Daily NAV at www.etfsecurities.com
Base currency	USD (no hedge)
Minimum investment	1 security
Security codes	
Listing	London
Exchange code	NICK
Currency	USD
Bloomberg	NICK LN <Eq>
Reuters	NICK.L
ISIN	GB00B15KY211
SEDOL	B15KY21
Other listings	Deutsche Borse (Xetra), NYSE-Euronext, Borsa Italiana

Security features

Index	DJ-UBS Nickel Sub-Index SM
Underlying exposure	Provided by Commodity Contract Counterparties
Product manager	ETF Securities Ltd
Issuer	ETFS Commodity Securities Ltd
Registrar	Computershare
Management fee	0.49% p.a.
Entry/Exit fees	None when traded on Exchange
Legal Form	Secured, undated, debt security
Open-ended	Yes
UCITS 3[†]	Eligible investments for UK, Ireland, Austria, Luxembourg, Belgium, Germany, UCITS
ISA/SIPP/CTF (UK)	Yes, eligible
Domicile	Jersey
Home regulator (prospectus)	Financial Services Authority (FSA UK)
EU Passport	Netherlands, Germany, France, Italy

Allocation



Nickel 100%



Symbols for additional information

Underlying:	<u>Excess Return Index</u>	<u>Total Return Index</u>
Bloomberg	DJUBSNI	DJUBNITR
Reuters	.DJUBSNI	.DJUBNITR
Comstock	DJUBSNI	DJUBNITR
Thomson One	.DAGNI	.DANIR

Additional information on Bloomberg: DJGI <GO> and DJUB <GO>

Other listings for ETFS Nickel:

	<u>Deutsche Boerse</u>	<u>NYSE-Euronext</u>	<u>Borsa Italiana</u>
Exchange Code	OD7M	NICKP	NICK
Bloomberg	OD7M GY <Eq>	NICKP FP <Eq>	NICK IM <Eq>
Reuters	OD7M.DE	NICKP.PA <Eq>	NICK.MI
ISIN	DE000A0KRJ44	GB00B15KY211	GB00B15KY211

For more information

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Other sources of information

www.londonstockexchange.com/etcs

www.deutsche-boerse.com/etcs

www.euronext.com/etcs

www.borsaitaliana.it/etf

About ETF Securities

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ETF Securities now offers more than 180 Exchange Traded Products (ETPs). The ETPs provide investors with a wide variety of investment strategies, with ETPs offering access to asset classes such as equities, currencies and commodities with physical, long, forward, leveraged and short exposure.

ETPs are simple to access as they are traded in five currencies (EUR, USD, GBP, JPY and AUD) and listed on nine major exchanges globally including the London Stock Exchange, the New York Stock Exchange, the Tokyo Stock Exchange, NYSE-Euronext Paris, NYSE-Euronext Amsterdam, Deutsche Börse, Borsa Italiana, the Australian Securities Exchange and the Irish Stock Exchange.

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For holding periods greater than one day, the return could be significantly different from the index return multiplied by the leverage factor over that longer period. **For Investors in France, Germany, Italy and The Netherlands.** The Issuer's prospectus has been filed with the l'Autorité des Marchés Financiers (AMF) in France, the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) in Germany, Consob and the Bank of Italy in Italy, and the Authority Financial Markets (Autoriteit Financiële Markten) in the Netherlands. Copies of prospectuses and related regulatory documentation, including annual reports, can be obtained as follows: **Netherlands:** Fortis Bank (Nederland) N.V. (t) +31 20 527 2467 or faxed request to +31 20 527 1928. **Germany:** HSBC Trinkhaus & Burkhardt, AG, Konsortialgeschäft, Königsallee 21/23, 40212 Düsseldorf. **France:** HSBC France, 103, Avenue des Champs Élysées, 75008 Paris. 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The relevant DJ-UBSCI-F3SM (formerly known as the Dow Jones – AIG Commodity Index 3 Month ForwardSM) was not published prior to September 2007 although it is constructed in a manner similar to the Dow Jones-UBS Commodity Index "DJ-UBSCISM", which was first launched in 1998. The DJ-UBSCI-F3SM is priced off different contracts compared to the DJ-UBSCISM and thus the performance of both could vary significantly. Backtested performance information is purely hypothetical and is provided in this document solely for informational purposes. Backtested data does not represent actual performance and should not be interpreted as an indication of actual performance of the Index or the Security. Index performance does not reflect management fees, transaction costs or expenses. 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