

ETFS Natural Gas

Investment objective

ETFS Natural Gas (NGAS) is designed to enable investors to gain an exposure to a total return investment in natural gas futures by tracking the DJ-UBS Natural Gas Sub-IndexSM (the "Sub-Index") plus a collateral return.

About the security

NGAS is an exchange traded commodity ("ETC") structured as a secured, undated limited recourse debt security which can be created and redeemed on demand (by market makers). It trades on exchanges just like an equity and its pricing and tracking operate similarly to an Exchange Traded Fund.

The ETC is backed by matching Commodity Contracts (fully funded swaps) with Commodity Contract Counterparties whose payment obligations are backed by collateral which is marked to market daily to reflect the value of the Commodity Contracts. Collateral is held in pledge accounts at Bank of New York Mellon.

Key features

- Tracks a commodity index, not a portfolio of equities
- Simple to trade on a major stock exchange
- Settled and held in ordinary brokerage accounts
- Transparent tracking with clear pricing
- Backed by collateral held by a collateral manager
- Provides additional portfolio diversification
- Able to short, and margin eligible

About the index

The DJ-UBS Natural Gas Sub-IndexSM is based on the natural gas component used in the DJ-UBS Commodity IndexSM. The Sub-Index is priced off NYMEX Natural Gas futures contracts. For additional futures contract details, please refer to the DJ-UBS Commodity Index.SM

It reflects the return of underlying commodity futures price movements only. It is quoted in USD.

Information about the rolling of the futures contracts in the Sub-Index is set out in the prospectus.

Trading data and listings

Primary listing	London Stock Exchange (LSE)	
Trading	Normal Exchange hours	
NAV	Daily NAV at www.etfsecurities.com	
Base currency	USD (no hedge)	
Minimum investment	1 security	
Security codes		
Listing	London	
Currency	USD	GBX
Exchange code	NGAS	NGSP
Bloomberg	NGAS LN <Eq>	NGSP LN <Eq>
Reuters	NGAS.L	NGSP.L
ISIN	GB00B15KY104	GB00B15KY104
SEDOL	B15KY10	B285YS6
Other listings	Frankfurter Wertpapierbörse (Xetra), NYSE-Euronext, Borsa Italiana	

Security features

Index	DJ-UBS Natural Gas Sub-Index SM
Underlying exposure	Fully funded Swap with Commodity Contract Counterparties
Product manager	ETFS Management Company (Jersey) Limited
Issuer	ETFS Commodity Securities Ltd
Commodity Contract Counterparties	UBS AG and Bank of America Merrill Lynch (acting through Merrill Lynch Commodities Inc.)
Registrar	Computershare
Management fee	0.49% p.a.
Entry/Exit fees	None when traded on Exchange
Legal Form	Secured, undated, debt security
Open-ended	Yes
UCITS 3	Eligible investments
ISA/SIPP/CTF (UK)	Yes, eligible
Domicile	Jersey
Home regulator (prospectus)	Financial Services Authority (FSA UK)
EU Passport	Austria, Denmark, Finland, France, Germany, Italy, Netherlands, Portugal, Spain, Sweden
UK Reporting Fund Status	Yes, with effect from 1 Jan 2009

Index performance*

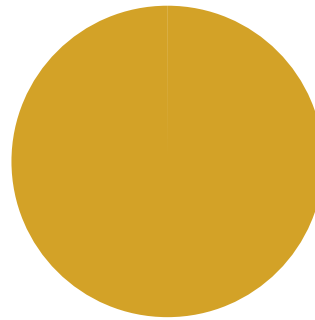
DJ-UBS Natural Gas Total Return Historical Performance

Period considered: December 04 to December 10



Sources: ETF Securities, DJ-UBS
 * the index performance shown here is a Total Return Index. Back-tested historical performance exists back to 1991 however the Sub-Index shown was first published by DJ-UBS in April 2006. Please refer to the Historical Performance Disclaimer on the following page.

Index Allocation



Natural Gas 100%



Symbols for additional information

<i>Underlying:</i>	<u>Excess Return Index</u>	<u>Total Return Index</u>
Bloomberg	DJUBSNG	DJUBNGTR
Reuters	.DJUBSNG	.DJUBNGTR
Comstock	DJUBSNG	DJUBNGTR
Thomson One	.DAGNG	.DANGR

Additional information on Bloomberg: DJGI <GO> and DJUB <GO>

Other listings for ETFS Natural Gas:

	<u>Deutsche Boerse</u>	<u>NYSE-Euronext</u>	<u>Borsa Italiana</u>
Exchange Code	OD7L	NGASP	NGAS
Bloomberg	OD7L GY <Eq>	NGASP FP <Eq>	NGAS IM <Eq>
Reuters	OD7L.DE	NGASP.PA	NGAS.MI
ISIN	DE000AOKRJ36	GB00B15KY104	GB00B15KY104

For more information

About ETF Securities

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Other sources of information

www.londonstockexchange.com/etcs
www.deutsche-boerse.com/etcs
www.euronext.com/etcs
www.borsaitaliana.it/etf

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ETF Securities now offers more than 270 Exchange Traded Products (ETPs). The ETPs provide investors with a wide variety of investment strategies, with ETPs offering access to asset classes such as equities, currencies and commodities with physical, long, forward, leveraged and short exposure.

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