

## ETFS Leveraged Gold

### Investment Objective

ETFS Leveraged Gold (LBUL) is designed to provide investors with a total return equivalent (before fees and expenses) to 200% of the daily percentage change in the Dow Jones-UBS Gold Subindex<sup>SM</sup> (the "Sub Index"), which is an index tracking the futures price of gold plus a collateral yield.

LBUL is an Exchange Traded Commodity ("ETC") that can be created and redeemed on demand (by Authorised Participants). It trades on exchanges just like an equity and its pricing and tracking operates similarly to an Exchange Traded Fund.

The ETC is backed by contracts (fully funded swaps) with counterparties whose payment obligations are backed by collateral which is marked to market daily. The collateral is held in pledge accounts at The Bank of New York Mellon. Details of the collateral held are available at:

[www.etfsecurities.com/en/securities/etfs\\_collateral.asp](http://www.etfsecurities.com/en/securities/etfs_collateral.asp).

### Specific Features of Leveraged ETCs

These products deliver a leveraged daily percentage change.

Leveraged ETCs, excluding fees and expenses, will deliver twice the return of the underlying index relative to the previous day's close, increasing by a factor of two the underlying index's gain or loss.

No margin account is required.

The products provide a cost efficient way of obtaining leveraged exposure.

There is no scope for a contingent liability so the amount invested represents an investor's maximum possible loss.

### Product Information

Product Name	ETFS Leveraged Gold
Issuer	ETFS Commodity Securities Limited
Exposure	200% of the daily percentage change of the Dow Jones-UBS Gold Subindex <sup>SM</sup>
Legal Form	Debt security
UCITS Eligible	Yes
Domicile	Jersey
Listing Date	11 March 2008
Base Currency	USD
Currency Hedged	No
MER	0.98% p.a.
Replication	Swap backed
Collateralised	Yes
Counterparties	UBS AG and Merrill Lynch Commodities Inc.
Product Manager	ETFS Management Company (Jersey) Limited
Trustee	The Law Debenture Trust Corporation p.l.c.
Collateral Manager	The Bank of New York Mellon
SIPP Eligible (UK)	Yes
ISA Eligible (UK)	Yes
UK Reporting Fund Status	Yes
EU Passport	Austria, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, United Kingdom

### Index Information

Index Name	Dow Jones-UBS Gold Subindex <sup>SM</sup>
Index Provider	Dow Jones Indexes
Base Currency	USD
Constituents	1
Bloomberg Code	DJUBSGC
Reuters Code	.DJUBSGC

### Trading Information

Exchange	ISIN	Exchange Code	Currency (Trading)	Bloomberg Code	Reuters Code
London Stock Exchange	JE00B2NFTL95	LBUL	USD	LBUL LN	LBUL.L
Deutsche Börse (Xetra)	DE000A0V9YZ7	4RT8	EUR	4RT8 GY	4RT8.DE
Borsa Italiana	JE00B2NFTL95	LBUL	EUR	LBUL IM	LBUL.MI

## Simulated Historical Performances

Dow Jones-UBS Gold Subindex Total Return<sup>SM</sup> and Simulated Daily Leveraged Index Return historical performance

Period Considered: 2 April 2007 to 30 March 2012



Index	YTD	3 Years	5 Years
Dow Jones-UBS Gold Subindex Total Return <sup>SM</sup>	4.1%	76.9%	138.0%
Simulated Daily Leveraged Index Return	7.6%	182.0%	322.3%

Simulated historical performance for the Sub-Index exists back to 1991 however the Sub-Index performance shown was first published by Dow Jones-UBS in April 2006. Please refer to the Historical Performance Disclaimer on the following page. The returns shown here are not intended to represent actual performance and does not take into account management fees, transaction costs or expenses.

## Index Description

Dow Jones-UBS Gold Subindex<sup>SM</sup> is based on the gold component used in Dow Jones-UBS Commodity Index<sup>SM</sup>.

The Subindex reflects the movement of the gold futures contracts.

Information about the rolling of the futures contracts is set out in the prospectus and in the index methodology available at [www.djindexes.com/commodity](http://www.djindexes.com/commodity).

## Specific Risks of Leveraged ETCs

Returns measured over periods longer than one day may differ from twice the index's return over that period.

Daily performances are twice the daily movements of the index and therefore any falls in the index are magnified.

If the index falls by 50% or more in one day, an investment in a Leveraged ETC will lose all of its value.

Leveraged ETCs are only suitable for professional investors who understand the risks and benefits of a leveraged strategy.

Please see the Prospectus for a more detailed explanation and a more complete list of risk.

## Important Information

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### ETF Securities (UK) Limited

3 Lombard Street  
London EC3V 9AA  
United Kingdom

T +44 (0)20 7448 4330  
E [info@etfsecurities.com](mailto:info@etfsecurities.com)  
W [etfsecurities.com](http://etfsecurities.com)