

ETFS Leveraged Corn

Investment objective

ETFS Leveraged Corn (LCOR) is designed to provide investors with a total return equivalent (before fees and expenses) to 200% of the daily percentage change in the DJ-UBS Corn Sub-IndexSM (the "Sub-Index"), which is an index tracking the futures price of corn plus a collateral yield.

About the security

LCOR is an exchange traded commodity ("ETC") structured as a secured, undated limited recourse debt security which can be created and redeemed on demand (by market makers). It trades on exchanges just like an equity and its pricing and tracking operate similarly to an Exchange Traded Fund.

The ETC is backed by matching Commodity Contracts (fully funded swaps) with Commodity Contract Counterparties whose payment obligations are backed by collateral which is marked to market daily to reflect the value of the Commodity Contracts. Collateral is held in pledge accounts at Bank of New York Mellon.

Benefits of Leveraged ETCs

Offers similar features to traditional ETCs:

- Simple to trade on a major stock exchange
- Settled and held in ordinary brokerage accounts
- Transparent and clear pricing formula
- Backed by collateral held by a collateral manager
- Multiple market makers provide liquidity and continuous pricing
- Commodities provide additional portfolio diversification

Specific features of Leveraged ETCs:

- Provides double exposure with a reduced capital outlay
- A Leveraged ETC will increase in value by twice the daily increase and will decrease in value by twice the daily decrease in the underlying index, excluding fees and adjustments
- No margin account or loan approvals required
- Cost efficient way of obtaining leveraged exposure
- Maximum loss is an investor's initial investment

Specific Risks of Leveraged ETCs

- Twice the daily movements of the index and therefore any falls in the index are magnified
- If the index falls by 50% or more in one day, an investment in a Leveraged ETC will lose all of its value
- ETCs are volatile and volatility is doubled for Leveraged ETCs
- Returns measured over periods longer than one day may differ from twice the index's return over that period
- Leveraged ETCs are only suitable for professional investors who understand leverage and are willing to magnify potential losses
- Please see the Prospectus for a more detailed explanation and a more complete list of risk

Trading data and listings

Primary listing	London Stock Exchange (LSE)
Trading	Normal Exchange hours
NAV	Daily NAV at www.etfsecurities.com
Base currency	USD (no hedge)
Minimum investment	1 security
Security codes	
Listing	London
Exchange code	LCOR
Currency	USD
Bloomberg	LCOR LN <Eq>
Reuters	LCOR.L
Sedol	B2NFTG4
ISIN	JE00B2NFTG43

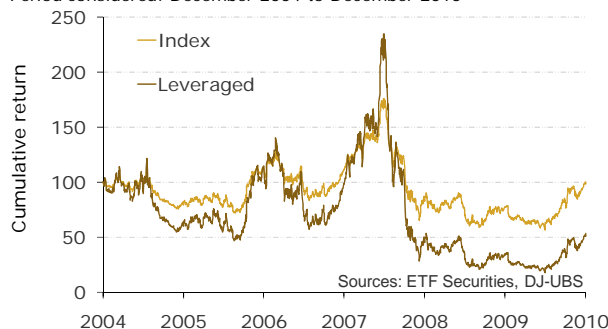
Security features

Exposure	200% of the daily percentage change of the DJ-UBS Corn Sub-Index SM
Underlying exposure	Fully funded Swap with Commodity Contract Counterparties
Product manager	ETFS Management Company (Jersey) Limited
Issuer	ETFS Commodity Securities Ltd
Commodity Contract Counterparties	UBS AG and Bank of America Merrill Lynch (acting through Merrill Lynch Commodities Inc.)
Registrar	Computershare
Management fee	0.98% p.a.
Entry/Exit fees	None when traded on Exchange
Legal Form	Secured, undated, debt security
Open-ended	Yes
UCITS III	Eligible investments
ISA/SIPP/CTF (UK)	Yes, eligible
Domicile	Jersey
Home regulator (prospectus)	UK Financial Services Authority
EU Passport	Austria, Denmark, Finland, France, Germany, Italy, Netherlands, Portugal, Spain, Sweden
UK Reporting Fund Status	Yes, with effect from 1 Jan 2009

Simulated Historical returns

DJ-UBS Corn Index and ETFS Leveraged Corn DJ-UBSCI historical performance

Period considered: December 2004 to December 2010



Simulated historical performance for the Sub-Index exists back to 1991 however the Sub-Index performance shown was first published by DJ-UBS in April 2006. Please refer to the Historical Performance Disclaimer on the following page. The returns shown here are not intended to represent actual performance and does not take into account management fees, transaction costs or expenses.

Symbols for additional information

Underlying:

Bloomberg

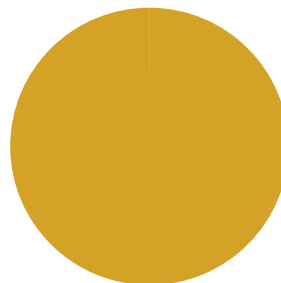
Reuters

DJUBSCN

.DJUBSCN

Index Allocation

Additional information on Bloomberg: DJGI and DJUB



Corn 100%

For more information

About ETF Securities

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Other sources of information

www.londonstockexchange.com/etcs

www.deutsche-boerse.com/etcs

www.euronext.com/etcs

www.borsaitaliana.it/etf

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ETF Securities is a provider of Exchange Traded Products (ETFs, Commodity ETCs and Currency ETCs). The management of ETF Securities pioneered the development of ETCs, with the world's first listing of an ETC, Gold Bullion Securities in Australia and London in 2003 and then the world's first entire ETC platform which was listed on the London Stock Exchange in September 2006.

ETF Securities now offers more than 270 Exchange Traded Products (ETPs). The ETPs provide investors with a wide variety of investment strategies, with ETPs offering access to asset classes such as equities, currencies and commodities with physical, long, forward, leveraged and short exposure.

ETPs are simple to access as they are traded in five currencies (EUR, USD, GBP, JPY and AUD) and listed on nine major exchanges globally including the London Stock Exchange, the New York Stock Exchange, the Tokyo Stock Exchange, NYSE-Euronext Paris, NYSE-Euronext Amsterdam, Deutsche Börse, Borsa Italiana, the Australian Securities Exchange and the Irish Stock Exchange.

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