



ETF Securities

ETFS Gold

Investment objective

ETFS Gold (BULL) is designed to track the DJ-UBS Gold Sub-IndexSM and pays a capitalised interest return which cumulates daily. The Sub-Index is an "excess return" index and the interest component combines to give a total return investment.

About the security

BULL is a Transferable security that can be created or redeemed on demand (by market-makers). It trades on the Exchange just like an equity and its pricing and tracking operate similar to an Exchange Traded Fund.

The ETC is backed by matching Commodity Contracts purchased from Commodity Contract Counterparties whose payment obligations are backed by collateral covering 100% of the daily mark to market value of Commodity Contracts outstanding. Such collateral is held by the collateral manager in a separate account.

Key features

- Tracks a commodity index, not a portfolio of equities
- Simple to trade on a major stock exchange
- Settled and held in ordinary brokerage accounts
- Transparent tracking with clear pricing
- Backed by collateral held by a collateral manager
- Provides additional portfolio diversification
- Able to short, and margin eligible

About the index

The DJ-UBS Gold Sub-IndexSM is based on the gold component used in the DJ-UBS Commodity IndexSM. The Sub-Index is priced off COMEX Gold futures contracts. For additional futures contract details, please refer to the DJ-UBS Commodity IndexSM.

It reflects the return of underlying commodity futures price movements only. It is quoted in USD.

Index performance*

DJ-UBS Gold Total Return Historical Performance



* the index performance shown here is a Total Return Index. Back-tested historical performance exists back to 1991 however the Sub-Index shown was first published by DJ-UBS in April 2006. Please refer to the Historical Performance Disclaimer on the following page.

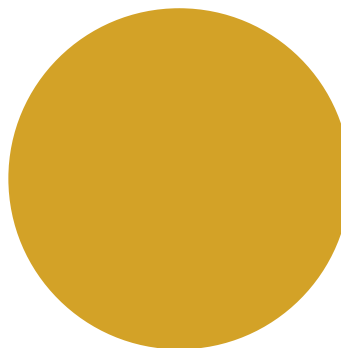
Trading data and listings

Primary listing	London Stock Exchange (LSE)	
Trading	Normal Exchange hours	
NAV	Daily NAV at www.etfsecurities.com	
Base currency	USD (no hedge)	
Minimum investment	1 security	
Security codes		
Listing	London	
Currency	USD	GBX
Exchange code	BULL	BULP
Bloomberg	BULL LN <Eq>	BULP LN <Eq>
Reuters	BULL.L	BULPX.L
ISIN	GB00B15KXX56	GB00B15KXX56
SEDOL	B15KXX5	B285Z05
Other listings	Deutsche Borse (Xetra), NYSE-Euronext, Borsa Italiana	

Security features

Index	DJ-UBS Gold Sub-Index SM
Underlying exposure	Provided by Commodity Contract Counterparties
Product manager	ETF Securities Ltd
Issuer	ETFS Commodity Securities Ltd
Registrar	Computershare
Management fee	0.49% p.a.
Entry/Exit fees	None when traded on Exchange
Legal Form	Secured, undated, debt security
Open-ended	Yes
UCITS 3[†]	Eligible investments for UK, Ireland, Austria, Luxembourg, Belgium, Germany, UCITS
ISA/SIPP/CTF (UK)	Yes, eligible
Domicile	Jersey
Home regulator (prospectus)	Financial Services Authority (FSA UK)
EU Passport	Netherlands, Germany, France, Italy

Allocation



Gold 100%



Symbols for additional information

Underlying:	<u>Excess Return Index</u>	<u>Total Return Index</u>
Bloomberg	DJUBSGC	DJUBGCTR
Reuters	.DJUBSGC	.DJUBGCTR
Comstock	DJUBSGC	DJUBGCTR
Thomson One	.DAGGC	.DAGCR

Additional information on Bloomberg: DJGI <GO> and DJUB <GO>

Other listings for ETFs Gold:

	<u>Deutsche Boerse</u>	<u>NYSE-Euronext</u>	<u>Borsa Italiana</u>
Exchange Code	OD7H	BULLP	BULL
Bloomberg	OD7H GY <Eq>	BULLP FP <Eq>	BULL IM <Eq>
Reuters	OD7H.DE	BULLP.PA	BULL.IM
ISIN	DE000A0KRJZ9	GB00B15KXX56	GB00B15KXX56

For more information

About ETF Securities

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Other sources of information

www.londonstockexchange.com/etcs

www.deutsche-boerse.com/etcs

www.euronext.com/etcs

www.borsaitaliana.it/etf

About ETF Securities

ETF Securities is a provider of Exchange Traded Products (ETFs, Commodity ETCs and Currency ETCs). The management of ETF Securities pioneered the development of ETCs, with the world's first listing of an ETC, Gold Bullion Securities in Australia and London in 2003 and then the world's first entire ETC platform which was listed on the London Stock Exchange in September 2006.

ETF Securities now offers more than 180 Exchange Traded Products (ETPs). The ETPs provide investors with a wide variety of investment strategies, with ETPs offering access to asset classes such as equities, currencies and commodities with physical, long, forward, leveraged and short exposure.

ETPs are simple to access as they are traded in five currencies (EUR, USD, GBP, JPY and AUD) and listed on nine major exchanges globally including the London Stock Exchange, the New York Stock Exchange, the Tokyo Stock Exchange, NYSE-Euronext Paris, NYSE-Euronext Amsterdam, Deutsche Börse, Borsa Italiana, the Australian Securities Exchange and the Irish Stock Exchange.

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The relevant DJ-UBSCI-F3SM (formerly known as the Dow Jones – AIG Commodity Index 3 Month ForwardSM) was not published prior to September 2007 although it is constructed in a manner similar to the Dow Jones-UBS Commodity Index "DJ-UBSCISM", which was first launched in 1998. The DJ-UBSCI-F3SM is priced off different contracts compared to the DJ-UBSCISM and thus the performance of both could vary significantly. Backtested performance information is purely hypothetical and is provided in this document solely for informational purposes. Backtested data does not represent actual performance and should not be interpreted as an indication of actual performance of the Index or the Security. Index performance does not reflect management fees, transaction costs or expenses. 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