



## ETFS Short CAD Long EUR

### Investment objective

ETFS Short CAD Long EUR is designed to track the MSFX<sup>SM</sup> Short Canadian Dollar/Euro Index (TR) which aims to reflect movements in exchange rates between the two currencies, and exposure to an interest rate differential.

### About the security

ETFS Short CAD Long EUR is a debt security which can be created or redeemed on demand (by market-makers). It trades on Exchange just like an equity and its pricing and tracking operate similar to an Exchange Traded Fund.

### Collateralisation

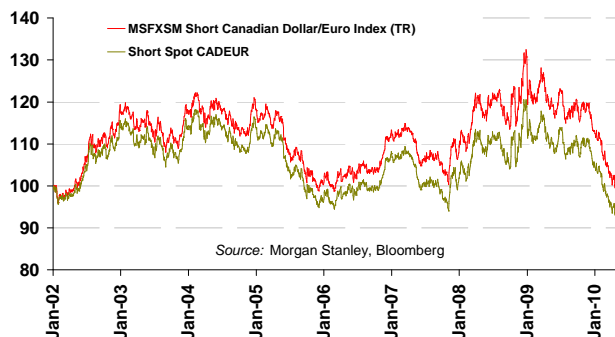
ETFS Short CAD Long EUR is backed by Currency Transactions entered into with Currency Transaction Counterparties (CTCs). Counterparty risk is minimised by form of daily mark to market payments, and cash is used to enter repo transactions with CTCs in exchange for eligible collateral. The eligible collateral is held by the collateral manager BNY Mellon in a custody account and valued daily.

### Key features

- Tracks an index priced off liquid forward contracts
- Provides exposure to foreign exchange movements
- Simple to trade on a major stock exchange
- Settled and held in ordinary brokerage accounts
- Transparent tracking with clear pricing
- Currency securities are fully collateralised with BNY Mellon as collateral manager
- Provides additional portfolio diversification
- Able to short, and margin eligible

### Index performance

MSFX<sup>SM</sup> Short Canadian Dollar/Euro Index (TR)



The index performance shown here is the back tested performance of the corresponding MSFX<sup>SM</sup> Total Return Index and not the performance of the security. Please refer to the Historical Performance Disclaimer on the following page.

### Trading data and listings

<b>Trading</b>	Normal Exchange hours
<b>NAV</b>	Daily NAV at <a href="http://www.etfsecurities.com">www.etfsecurities.com</a>
<b>Base currency</b>	EUR
<b>Minimum investment</b>	1 security
<b>Security codes</b>	
<b>Listing</b>	Deutsche Börse (Xetra)
<b>Currency</b>	EUR
<b>Exchange code</b>	XBJM
<b>ISIN</b>	DE000A1EK0S8
<b>SEDOL</b>	B3WRF59
<b>WKN</b>	A1EK0S
<b>Bloomberg</b>	XBJM GY
<b>Reuters</b>	XBJM.DE

### Security features

<b>Index</b>	MSFX <sup>SM</sup> Short Canadian Dollar/Euro Index (TR)
<b>Product manager</b>	ETF Securities Ltd
<b>Issuer</b>	ETFS Foreign Exchange Ltd
<b>Registrar</b>	Computershare
<b>Management fee</b>	0.39% p.a.
<b>Entry/Exit fees</b>	None when traded on Exchange
<b>Legal Form</b>	Secured, undated, debt security
<b>Open-ended</b>	Yes
<b>UCITS 3<sup>†</sup></b>	Yes
<b>ISA/SIPP/CTF (UK)</b>	Yes, eligible
<b>Domicile</b>	Jersey (Channel Islands)
<b>Home regulator (prospectus)</b>	Financial Services Authority (FSA UK)

### About the index

MSFX<sup>SM</sup> Short Canadian Dollar/Euro Index (TR) is a total return index reflecting the performance of a fully collateralised position in currency forward contracts which are rolled on a daily basis. The index provides short exposure to (i) movements in exchange rates between the local currency (CAD) and EUR and (ii) an interest differential component based on EUR interest rates less local borrowing costs - to the extent either are incorporated in forward contract prices.

The methodology which Morgan Stanley & Co. uses in order to calculate the index is set out in the MSFX<sup>SM</sup> Indices Manual available at:

<http://www.morganstanley.com/institutional/research/msfx.html>

The historical data about the indices is available on the website as well as on Bloomberg: **<ALLX> <MSCE> <GO>**.



## For more information

### About ETF Securities

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 Email: [info@etfsecurities.com](mailto:info@etfsecurities.com)  
 Telephone: +44 20 7448 4330

### Other sources of information

[www.londonstockexchange.com/etcs](http://www.londonstockexchange.com/etcs)  
[www.deutsche-boerse.com](http://www.deutsche-boerse.com)

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ETF Securities now offers more than 200 Exchange Traded Products (ETPs). The ETPs provide investors with a wide variety of investment strategies, with ETPs offering access to asset classes such as equities, currencies and commodities with physical, long, forward, leveraged and short exposure.

ETPs are simple to access as they are traded in five currencies (EUR, USD, GBP, JPY and AUD) and listed on nine major exchanges globally including the London Stock Exchange, the New York Stock Exchange, the Tokyo Stock Exchange, NYSE-Euronext Paris, NYSE-Euronext Amsterdam, Deutsche Börse, Borsa Italiana, the Australian Securities Exchange and the Irish Stock Exchange.

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