



ETFS Long JPY Short EUR

Investment objective

ETFS Long JPY Short EUR is designed to track the MSFXSM Long Japanese Yen/Euro Index (TR) which aims to reflect movements in exchange rates between the two currencies, plus exposure to local interest rates.

About the security

ETFS Long JPY Short EUR is a debt security which can be created or redeemed on demand (by market-makers). It trades on Exchange just like an equity and its pricing and tracking operate similar to an Exchange Traded Fund.

Collateralisation

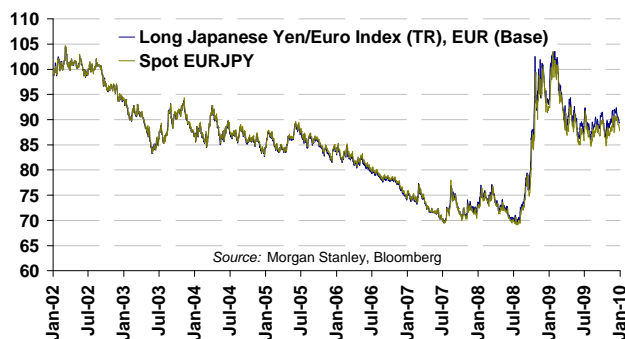
ETFS Long JPY Short EUR is backed by Currency Transactions entered into with Currency Transaction Counterparties (CTCs). Counterparty risk is minimised by form of daily mark to market payments, and cash is used to enter repo transactions with CTCs in exchange for eligible collateral. The eligible collateral is held by the collateral manager BNY Mellon in a custody account and valued daily.

Key features

- Tracks an index priced off liquid forward contracts
- Provides exposure to foreign exchange movements and local interest rates
- Simple to trade on a major stock exchange
- Settled and held in ordinary brokerage accounts
- Transparent tracking with clear pricing
- Currency securities are fully collateralised with BNY Mellon as collateral manager
- Provides additional portfolio diversification
- Able to short, and margin eligible

Index performance

Long Japanese Yen/Euro Index (TR)



The index performance shown here is the back tested performance of the corresponding MSFXSM Total Return Index and not the performance of the security. Please refer to the Historical Performance Disclaimer on the following page.

Trading data and listings

Trading	Normal Exchange hours
NAV	Daily NAV at www.etfsecurities.com
Base currency	EUR
Minimum investment	1 security
Security codes	
Listing	Deutsche Börse (Xetra)
Currency	EUR
Exchange code	SJPS
ISIN	DE000A1DFSE3
SEDOL	B64C7R9
WKN	A1DFSE
Bloomberg	SJPS GR
Reuters	SJPS.DE

Security features

Index	MSFX SM Long Japanese Yen /Euro Index (TR)
Product manager	ETF Securities Ltd
Issuer	ETFS Foreign Exchange Ltd
Registrar	Computershare
Management fee	0.39% p.a.
Entry/Exit fees	None when traded on Exchange
Legal Form	Secured, undated, debt security
Open-ended	Yes
UCITS 3[†]	Yes
ISA/SIPP/CTF (UK)	Yes, eligible
Domicile	Jersey
Home regulator (prospectus)	Financial Services Authority (FSA UK)

About the index

MSFXSM Long Japanese Yen/Euro Index (TR) is a total return index reflecting the performance of a fully collateralised position in currency forward contracts which are rolled on a daily basis. The index provides long exposure to (i) movements in exchange rates between the local currency (JPY) and EUR and (ii) local interest rates - to the extent either are incorporated in forward contract prices.

The methodology which Morgan Stanley & Co. uses in order to calculate the index is set out in the MSFXSM Indices Manual available at:

<http://www.morganstanley.com/institutional/research/msfx.html>

The historical data about the indices is available on the website as well as on Bloomberg: <ALLX> <MSCE> <GO>.



For more information

About ETF Securities

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About ETF Securities

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