



ETFS WTI 3yr (OSW3)

Investment objective

ETFS WTI 3yr (OSW3) are designed to deliver a total return, which consists of the excess return generated by oil futures contracts plus accrued interest. OSW3 tracks December NYMEX WTI oil contracts with an average maturity of approximately three years.

About the security

OSW3 is a Transferable security that can be created or redeemed on demand (by market-makers). It trades on Exchange just like an equity and its pricing and tracking operates similar to an Exchange Traded Fund.

OSW3 is backed by matching contracts purchased from Royal Dutch Shell Group companies.

Key features

- Tracks the commodity return, not a portfolio of equities
- Simple to trade on a major stock exchange
- Settled and held in ordinary brokerage accounts
- Transparent tracking with clear pricing
- Exposure provided by Shell
- Provides additional portfolio diversification
- Able to short, and margin eligible

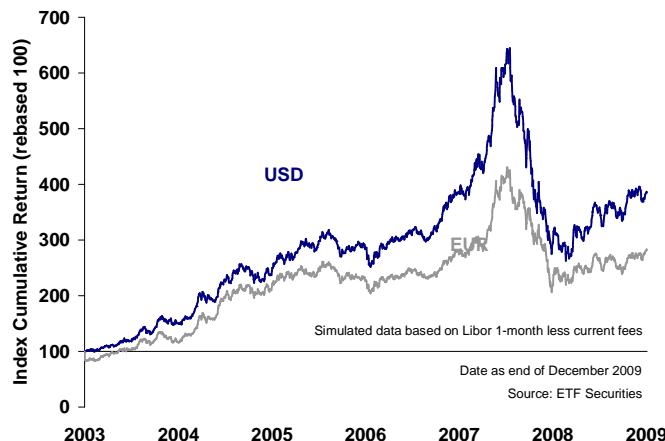
About the pricing

The price of OSW3 is based on a total return methodology. This comprises the excess return from rolling approximately 1/12th of the exposure from the third December NYMEX WTI contract to the fourth December WTI contract over two days each month, thereby giving an approximate maturity of three years. This rolling methodology provides an excess return which incorporates any gain or loss from backwardation or contango.

Interest is declared weekly and accrued daily to give a total return.

Details regarding the pricing calculations are available on www.etfsecurities.com/osl.

Simulated historical performance



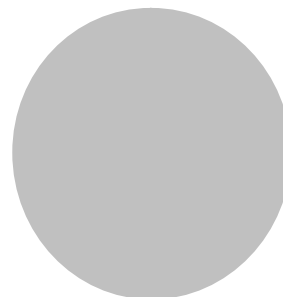
Trading data and listings

Primary listing	London Stock Exchange (LSE)	
Trading	Normal Exchange hours	
NAV	Daily NAV at www.etfsecurities.com	
Base currency	USD (no hedge)	
Minimum investment	1 security	
Security codes		
Listing	Exchange code	Currency
- London	OSW3	USD
Data providers	Bloomberg	Reuters
- London	OSW3 LN <Eq>	OSW3.L
ISIN	JE00B1YPB936	
SEDOL	B1YPB93	

Security features

Underlying exposure	Provided by Royal Dutch Shell Group companies
Product manager	ETF Securities Ltd
Issuer	ETFS Oil Securities Ltd
Registrar	Computershare
Management fee	0.49% p.a.
Entry/Exit fees	None when traded on Exchange
Legal Form	Secured, undated, debt security
Open-ended	Yes
UCITS 3[†]	Eligible investments for UK, Ireland, Austria, Luxembourg, Belgium, Germany, UCITS
ISA/SIPP/CTF (UK)	Yes, eligible
Domicile	Jersey
Home regulator (prospectus)	Financial Services Authority (FSA UK)
EU Passport	Netherlands, Germany, France, Italy

Allocation



ETFS WTI 3yr (OSW3) 100%



Additional information

Roll Methodology: ETFS WTI 3yr rolls approximately 1/12th of the exposure from the third December NYMEX WTI contract to the fourth December WTI contract over the first two business days each month, thereby giving an approximate maturity of three years. This rolling methodology provides an excess return which incorporates any gain or loss from backwardation or contango. The table below shows the "Near" and "Next" contracts to which the product is exposed to during the month, prior and post to the roll.

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Oct-10	Oct-10	Nov-10	Dec-10
Near	Dec-12	Dec-12	Dec-12	Dec-12	Dec-12	Dec-12	Dec-12	Dec-12	Dec-12	Dec-12	Dec-12	Dec-13
Next	Dec-13	Dec-13	Dec-13	Dec-13	Dec-13	Dec-13	Dec-13	Dec-13	Dec-13	Dec-13	Dec-13	Dec-14

For more information

About ETF Securities

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Other sources of information

www.londonstockexchange.com/etcs

www.deutsche-boerse.com/etcs

www.euronext.com/etcs

www.borsaitaliana.it/etfs

About ETF Securities

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ETF Securities now offers more than 180 Exchange Traded Products (ETPs). The ETPs provide investors with a wide variety of investment strategies, with ETPs offering access to asset classes such as equities, currencies and commodities with physical, long, forward, leveraged and short exposure.

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Backtested performance information is purely hypothetical and is provided in this document solely for informational purposes. Backtested data does not represent actual performance and should not be interpreted as an indication of actual performance of the Index or the Security. Index performance does not reflect all costs such as transaction or brokerage costs. **Eligible Investments for UCITS –** Investors must take independent advice as to the suitability of this investment having regard to their own investment objectives, constitutional documentation, local regulation and the requirements of the UCITS Directives. Regulated by the Jersey Financial Services Commission.