



ETFS WTI 1yr (OSW1)

Investment objective

ETFS WTI 1yr (OSW1) are designed to deliver a total return, which consists of the excess return generated by oil futures contracts plus accrued interest. OSW1 tracks December NYMEX WTI oil contracts with an average maturity of approximately one year.

About the security

OSW1 is a Transferable security that can be created or redeemed on demand (by market-makers). It trades on Exchange just like an equity and its pricing and tracking operates similar to an Exchange Traded Fund.

OSW1 is backed by matching contracts purchased from Royal Dutch Shell Group companies.

Key features

- Tracks the commodity return, not a portfolio of equities
- Simple to trade on a major stock exchange
- Settled and held in ordinary brokerage accounts
- Transparent tracking with clear pricing
- Exposure provided by Shell
- Provides additional portfolio diversification
- Able to short, and margin eligible

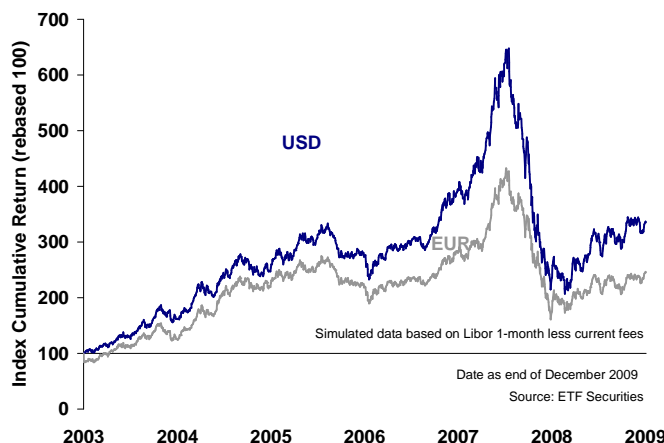
About the pricing

The price of OSW1 is based on a total return methodology. This comprises the excess return from rolling approximately 1/12th of the exposure from the first December NYMEX WTI contract to the second December WTI contract over two days each month, thereby giving an approximate maturity of one year. This rolling methodology provides an excess return which incorporates any gain or loss from backwardation or contango.

Interest is declared weekly and accrued daily to give a total return.

Details regarding the pricing calculations are available on www.etfsecurities.com/osl.

Simulated historical performance



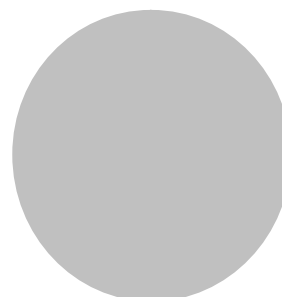
Trading data and listings

| | | |
|---------------------------|---|-----------------|
| Primary listing | London Stock Exchange (LSE) | |
| Trading | Normal Exchange hours | |
| NAV | Daily NAV at www.etfsecurities.com | |
| Base currency | USD (no hedge) | |
| Minimum investment | 1 security | |
| Security codes | | |
| Listing | Exchange code | Currency |
| - London | OSW1 | USD |
| Data providers | Bloomberg | Reuters |
| - London | OSW1 LN <Eq> | OSW1.L |
| ISIN | JE00B1YPB605 | |
| SEDOL | B1YPB60 | |

Security features

| | |
|------------------------------------|--|
| Underlying exposure | Provided by Royal Dutch Shell Group companies |
| Product manager | ETF Securities Ltd |
| Issuer | ETFS Oil Securities Ltd |
| Registrar | Computershare |
| Management fee | 0.49% p.a. |
| Entry/Exit fees | None when traded on Exchange |
| Legal Form | Secured, undated, debt security |
| Open-ended | Yes |
| UCITS 3[†] | Eligible investments for UK, Ireland, Austria, Luxembourg, Belgium, Germany, UCITS |
| ISA/SIPP/CTF (UK) | Yes, eligible |
| Domicile | Jersey |
| Home regulator (prospectus) | Financial Services Authority (FSA UK) |
| EU Passport | Netherlands, Germany, France, Italy |

Allocation



ETFS WTI 1yr (OSW1) 100%



Additional information

Roll Methodology: ETFS WTI 1yr rolls approximately 1/12th of the exposure from the first December NYMEX WTI contract to the second December WTI contract over the first two business days each month, thereby giving an approximate maturity of one year. This rolling methodology provides an excess return which incorporates any gain or loss from backwardation or contango. The table below shows the "Near" and "Next" contracts to which the product is exposed to during the month, prior and post to the roll.

| | Jan-10 | Feb-10 | Mar-10 | Apr-10 | May-10 | Jun-10 | Jul-10 | Aug-10 | Oct-10 | Oct-10 | Nov-10 | Dec-10 |
|-------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Near | Dec-10 | Dec-10 | Dec-10 | Dec-10 | Dec-10 | Dec-10 | Dec-10 | Dec-10 | Dec-10 | Dec-10 | Dec-10 | Dec-11 |
| Next | Dec-11 | Dec-11 | Dec-11 | Dec-11 | Dec-11 | Dec-11 | Dec-11 | Dec-11 | Dec-11 | Dec-11 | Dec-11 | Dec-12 |

For more information

About ETF Securities

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Other sources of information

www.londonstockexchange.com/etcs

www.deutsche-boerse.com/etcs

www.euronext.com/etcs

www.borsaitaliana.it/etfs

About ETF Securities

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Backtested performance information is purely hypothetical and is provided in this document solely for informational purposes. Backtested data does not represent actual performance and should not be interpreted as an indication of actual performance of the Index or the Security. Index performance does not reflect all costs such as transaction or brokerage costs. **Eligible Investments for UCITS –** Investors must take independent advice as to the suitability of this investment having regard to their own investment objectives, constitutional documentation, local regulation and the requirements of the UCITS Directives. Regulated by the Jersey Financial Services Commission.