



ETFS Brent 3yr (OSB3)

Investment objective

ETFS Brent 3yr (OSB3) are designed to deliver a total return, which consists of the excess return generated by oil futures contracts plus accrued interest. OSB3 tracks December ICE Futures Brent oil contracts with an average maturity of approximately three years.

About the security

OSB3 is a Transferable security that can be created or redeemed on demand (by market-makers). It trades on Exchange just like an equity and its pricing and tracking operates similar to an Exchange Traded Fund.

OSB3 is backed by matching contracts purchased from Royal Dutch Shell Group companies.

Key features

- Tracks the commodity return, not a portfolio of equities
- Simple to trade on a major stock exchange
- Settled and held in ordinary brokerage accounts
- Transparent tracking with clear pricing
- Exposure provided by Shell
- Provides additional portfolio diversification
- Able to short, and margin eligible

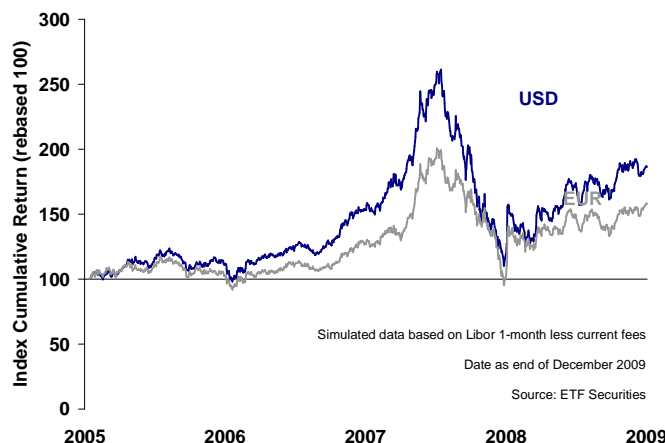
About the pricing

The price of OSB3 is based on a total return methodology. This comprises the excess return from rolling approximately 1/12th of the exposure from the third December ICE Futures Brent contract to the fourth December Brent contract over two days each month, thereby giving an approximate maturity of three years. This rolling methodology provides an excess return which incorporates any gain or loss from backwardation or contango.

Interest is declared weekly and accrued daily to give a total return.

Details regarding the pricing calculations are available on www.etfsecurities.com/osl.

Simulated historical performance



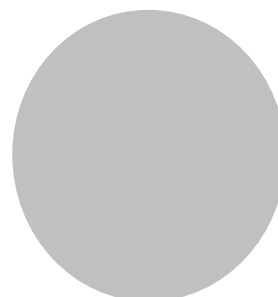
Trading data and listings

Primary listing	London Stock Exchange (LSE)	
Trading	Normal Exchange hours	
NAV	Daily NAV at www.etfsecurities.com	
Base currency	USD (no hedge)	
Minimum investment	1 security	
Security codes		
Listing	Exchange code	Currency
- London	OSB3	USD
Data providers	Bloomberg	Reuters
- London	OSB3 LN <Eq>	OSB3.L
ISIN	JE00B1YP7409	
SEDOL	B1YP740	

Security features

Underlying exposure	Provided by Royal Dutch Shell Group companies
Product manager	ETF Securities Ltd
Issuer	ETFS Oil Securities Ltd
Registrar	Computershare
Management fee	0.49% p.a.
Entry/Exit fees	None when traded on Exchange
Legal Form	Secured, undated, debt security
Open-ended	Yes
UCITS 3[†]	Eligible investments for UK, Ireland, Austria, Luxembourg, Belgium, Germany, UCITS
ISA/SIPP/CTF (UK)	Yes, eligible
Domicile	Jersey
Home regulator (prospectus)	Financial Services Authority (FSA UK)
EU Passport	Netherlands, Germany, France, Italy

Allocation



ETFS Brent 3yr (OSB3) 100%



Additional information

Roll Methodology: ETFS Brent 3yr rolls approximately 1/12th of the exposure from the third December ICE Futures Brent contract to the fourth December Brent contract over the first two business days each month, thereby giving an approximate maturity of three years. This rolling methodology provides an excess return which incorporates any gain or loss from backwardation or contango. The table below shows the "Near" and "Next" contracts to which the product is exposed to during the month, prior and post to the roll.

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Oct-10	Oct-10	Nov-10	Dec-10
Near	Dec-12	Dec-12	Dec-12	Dec-12	Dec-12	Dec-12	Dec-12	Dec-12	Dec-12	Dec-12	Dec-12	Dec-13
Next	Dec-13	Dec-13	Dec-13	Dec-13	Dec-13	Dec-13	Dec-13	Dec-13	Dec-13	Dec-13	Dec-13	Dec-14

For more information

About ETF Securities

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Other sources of information

www.londonstockexchange.com/etcs

www.deutsche-boerse.com/etcs

www.euronext.com/etcs

www.borsaitaliana.it/etfs

About ETF Securities

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ETF Securities now offers more than 180 Exchange Traded Products (ETPs). The ETPs provide investors with a wide variety of investment strategies, with ETPs offering access to asset classes such as equities, currencies and commodities with physical, long, forward, leveraged and short exposure.

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For holding periods greater than one day, the return could be significantly different from the index return multiplied by the leverage factor over that longer period. **For Investors in France, Germany, Italy and The Netherlands.** The Issuer's prospectus has been filed with the l'Autorité des Marchés Financiers (AMF) in France, the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) in Germany, Consob and the Bank of Italy in Italy, and the Authority Financial Markets (Autoriteit Financiële Markten) in the Netherlands. Copies of prospectuses and related regulatory documentation, including annual reports, can be obtained as follows: **Netherlands:** Fortis Bank (Nederland) N.V. (t) +31 20 527 2467 or faxed request to +31 20 527 1928. **Germany:** HSBC Trinkhaus & Burkhardt, AG, Konsortialgeschäft, Königsallee 21/23, 40212 Düsseldorf. **France:** HSBC France, 103, Avenue des Champs Elysées, 75008 Paris. 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Backtested performance information is purely hypothetical and is provided in this document solely for informational purposes. Backtested data does not represent actual performance and should not be interpreted as an indication of actual performance of the Index or the Security. Index performance does not reflect all costs such as transaction or brokerage costs. **Eligible Investments for UCITS – Investors must take independent advice as to the suitability of this investment having regard to their own investment objectives, constitutional documentation, local regulation and the requirements of the UCITS Directives.** Regulated by the Jersey Financial Services Commission.