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Securities

ETFS Crude Oil

Investment objective

ETFS Crude Oil (CRUD) is designed to track the DJ-UBS Crude Oil Sub-IndexSM and pays a capitalised interest return which cumulates daily. The Sub-Index is an "excess return" index and the interest component combines to give a total return investment.

About the security

CRUD is a Transferable security that can be created or redeemed on demand (by market-makers). It trades on the Exchange just like an equity and its pricing and tracking operate similar to an Exchange Traded Fund.

The ETC is backed by matching Commodity Contracts purchased from Commodity Contract Counterparties whose payment obligations are backed by collateral covering 100% of the daily mark to market value of Commodity Contracts outstanding. Such collateral is held by the collateral manager in a separate account.

Key features

- Tracks a commodity index, not a portfolio of equities
- Simple to trade on a major stock exchange
- Settled and held in ordinary brokerage accounts
- Transparent tracking with clear pricing
- Backed by collateral held by a collateral manager
- Provides additional portfolio diversification
- Able to short, and margin eligible

About the index

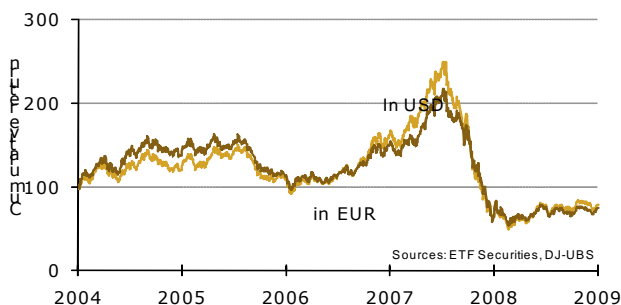
The DJ-UBS Crude Oil Sub-IndexSM is based on the crude oil component used in the DJ-UBS Commodity IndexSM. The Sub-Index is priced off NYMEX Crude Oil futures contracts. For additional futures contract details, please refer to the DJ-UBS Commodity Index.SM

It reflects the return of underlying commodity futures price movements only. It is quoted in USD.

Index performance*

DJ-UBS Crude Oil Total Return Historical

Period considered: December 04 to December 09



* the index performance shown here is a Total Return Index. Back-tested historical performance exists back to 1991 however the Sub-Index shown was first published by DJ-UBS in April 2006. Please refer to the Historical Performance Disclaimer on the following page.

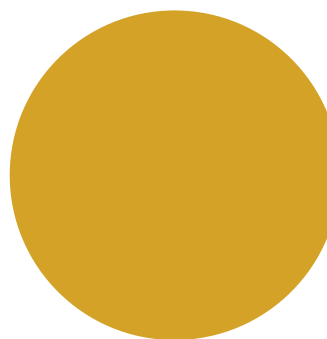
Trading data and listings

| | |
|---------------------------|---|
| Primary listing | London Stock Exchange (LSE) |
| Trading | Normal Exchange hours |
| NAV | Daily NAV at www.etfsecurities.com |
| Base currency | USD (no hedge) |
| Minimum investment | 1 security |
| Security codes | |
| Listing | London |
| Exchange code | CRUD |
| Currency | USD |
| Bloomberg | CRUD LN <Eq> |
| Reuters | CRUD.L |
| ISIN | GB00B15KXV33 |
| SEDOL | B15KXV3 |
| Other listings | Deutsche Borse (Xetra), NYSE-Euronext, Borsa Italiana |

Security features

| | |
|------------------------------------|--|
| Index | DJ-UBS Crude Oil Sub-Index SM |
| Underlying exposure | Provided by Commodity Contract Counterparties |
| Product manager | ETF Securities Ltd |
| Issuer | ETFS Commodity Securities Ltd |
| Registrar | Computershare |
| Management fee | 0.49% p.a. |
| Entry/Exit fees | None when traded on Exchange |
| Legal Form | Secured, undated, debt security |
| Open-ended | Yes |
| UCITS 3[†] | Eligible investments for UK, Ireland, Austria, Luxembourg, Belgium, Germany, UCITS |
| ISA/SIPP/CTF (UK) | Yes, eligible |
| Domicile | Jersey |
| Home regulator (prospectus) | Financial Services Authority (FSA UK) |
| EU Passport | Netherlands, Germany, France, Italy |

Allocation



Crude Oil 100%



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Additional information

Roll Methodology: ETFS Crude Oil tracks the DJ-UBS Crude Oil Sub-IndexSM. This index rolls from the 1st month to the 3rd month NYMEX WTI future contract every 2 months (6 times per year). This process normally happens proportionally over a five day period on from the 6th to the 10th business day. The table below shows the "Lead" and "Next" contracts to which the product is exposed to during the month, prior and post to the roll.

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|-------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| Lead | Mar | Mar | May | May | Jul | Jul | Sep | Sep | Nov | Nov | Jan | Jan |
| Next | Mar | May | May | Jul | Jul | Sep | Sep | Nov | Nov | Jan | Jan | Mar |

| <i>Underlying:</i> | <u>Excess Return Index</u> | <u>Total Return Index</u> |
|--------------------|-----------------------------------|----------------------------------|
| Bloomberg | DJUBSCL | DJUBCLTR |
| Reuters | .DJUBSCL | .DJUBCLTR |
| Comstock | DJUBSCL | DJUBCLTR |
| Thomson One | .DAGCL | .DACLT |

Additional information on Bloomberg: DJGI <GO> and DJUB <GO> and on www.londonstockexchange.com/etcs

Other listings for ETFS Crude Oil:

| | <u>Deutsche Boerse</u> | <u>NYSE-Euronext</u> | <u>Borsa Italiana</u> |
|---------------|--|--|--|
| Exchange Code | OD7F | CRUDP | CRUD |
| Bloomberg | OD7F GY <Eq> | CRUDP FP <Eq> | CRUD IM <Eq> |
| Reuters | OD7F.DE | CRUDP.PA | CRUD.MI |
| ISIN | DE000A0KRJX4 | GB00B15KXV33 | GB00B15KXV33 |
| Website | deutsche-boerse.com/etcs | euronext.com/etcs | borsaitaliana.it/etf |

About ETF Securities

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ETF Securities now offers more than 180 Exchange Traded Products (ETPs). The ETPs provide investors with a wide variety of investment strategies, with ETPs offering access to asset classes such as equities, currencies and commodities with physical, long, forward, leveraged and short exposure.

ETPs are simple to access as they are traded in five currencies (EUR, USD, GBP, JPY and AUD) and listed on nine major exchanges globally including the London Stock Exchange, the New York Stock Exchange, the Tokyo Stock Exchange, NYSE-Euronext Paris, NYSE-Euronext Amsterdam, Deutsche Börse, Borsa Italiana, the Australian Securities Exchange and the Irish Stock Exchange.

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The relevant DJ-UBSCL-F3SM (formerly known as the Dow Jones – AIG Commodity Index 3 Month ForwardSM) was not published prior to September 2007 although it is constructed in a manner similar to the Dow Jones-UBS Commodity Index "DJ-UBSCLSM", which was first launched in 1998. The DJ-UBSCL-F3SM is priced off different contracts compared to the DJ-UBSCLSM and thus the performance of both could vary significantly. Backtested performance information is purely hypothetical and is provided in this document solely for informational purposes. Backtested data does not represent actual performance and should not be interpreted as an indication of actual performance of the Index or the Security. Index performance does not reflect management fees, transaction costs or expenses. 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