



# ETF Securities ETFS Cotton

## Investment objective

ETFS Cotton (COTN) is designed to track the DJ-UBS Cotton Sub-Index<sup>SM</sup> and pays a capitalised interest return which cumulates daily. The Sub-Index is an "excess return" index and the interest component combines to give a total return investment.

## About the security

COTN is a Transferable security that can be created or redeemed on demand (by market-makers). It trades on the Exchange just like an equity and its pricing and tracking operate similar to an Exchange Traded Fund.

The ETC is backed by matching Commodity Contracts purchased from Commodity Contract Counterparties whose payment obligations are backed by collateral covering 100% of the daily mark to market value of Commodity Contracts outstanding. Such collateral is held by the collateral manager in a separate account.

## Key features

- Tracks a commodity index, not a portfolio of equities
- Simple to trade on a major stock exchange
- Settled and held in ordinary brokerage accounts
- Transparent tracking with clear pricing
- Backed by collateral held by a collateral manager
- Provides additional portfolio diversification
- Able to short, and margin eligible

## About the index

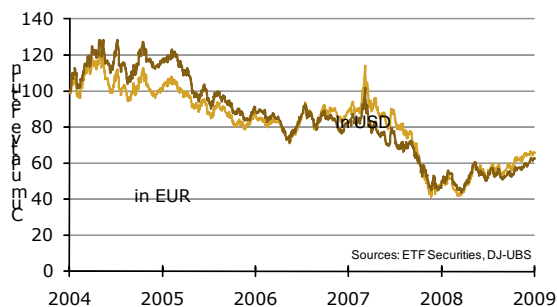
The DJ-UBS Cotton Sub-Index<sup>SM</sup> is based on the cotton component used in the DJ-UBS Commodity Index<sup>SM</sup>. The Sub-Index is priced off NYBOT Cotton futures contracts. For additional futures contract details, please refer to the DJ-UBS Commodity Index<sup>SM</sup>.

It reflects the return on fully collateralized futures positions. It is quoted in USD.

## Index performance\*

DJ-UBS Cotton Total Return Historical

Period considered: December 04 to December 09



\* the index performance shown here is a Total Return Index. Back-tested historical performance exists back to 1991 however the Sub-Index shown was first published by DJ-UBS in April 2006. Please refer to the Historical Performance Disclaimer on the following page.

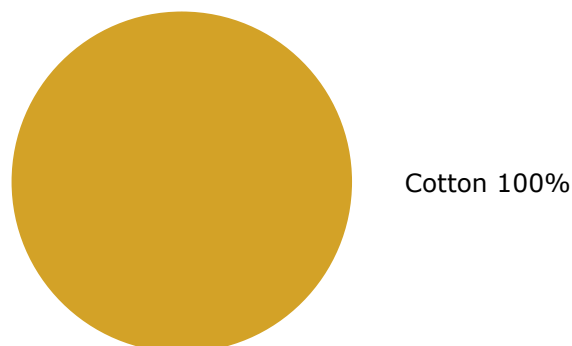
## Trading data and listings

<b>Primary listing</b>	London Stock Exchange (LSE)
<b>Trading</b>	Normal Exchange hours
<b>NAV</b>	Daily NAV at <a href="http://www.etfsecurities.com">www.etfsecurities.com</a>
<b>Base currency</b>	USD (no hedge)
<b>Minimum investment</b>	1 security
<b>Security codes</b>	
<b>Listing</b>	London
<b>Exchange code</b>	COTN
<b>Currency</b>	USD
<b>Bloomberg</b>	COTN LN <Eq>
<b>Reuters</b>	COTN.L
<b>ISIN</b>	GB00B15KXT11
<b>SEDOL</b>	B15KXT1
<b>Other listings</b>	Deutsche Borse (Xetra), NYSE-Euronext, Borsa Italiana

## Security features

<b>Index</b>	DJ-UBS Cotton Sub-Index <sup>SM</sup>
<b>Underlying exposure</b>	Provided by Commodity Contract Counterparties
<b>Product manager</b>	ETF Securities Ltd
<b>Issuer</b>	ETFS Commodity Securities Ltd
<b>Registrar</b>	Computershare
<b>Management fee</b>	0.49% p.a.
<b>Entry/Exit fees</b>	None when traded on Exchange
<b>Legal Form</b>	Secured, undated, debt security
<b>Open-ended</b>	Yes
<b>UCITS 3<sup>†</sup></b>	Eligible investments for UK, Ireland, Austria, Luxembourg, Belgium, Germany, UCITS
<b>ISA/SIPP/CTF (UK)</b>	Yes, eligible
<b>Domicile</b>	Jersey
<b>Home regulator (prospectus)</b>	Financial Services Authority (FSA UK)
<b>EU Passport</b>	Netherlands, Germany, France, Italy

## Allocation





## Symbols for additional information

<i>Underlying:</i>	<b><u>Excess Return Index</u></b>	<b><u>Total Return Index</u></b>
Bloomberg	DJUBSCT	DJUBCTTR
Reuters	.DJUBSCT	.DJUBCTTR
Comstock	DJUBSCT	DJUBCTTR
Thomson One	.DAGCT	.DACTT

*Additional information on Bloomberg:* DJGI <GO> and DJUB <GO>

*Other listings for ETFs Cotton:*

	<b><u>Deutsche Boerse</u></b>	<b><u>NYSE-Euronext</u></b>	<b><u>Borsa Italiana</u></b>
Exchange Code	OD7E	COTNP	COTN
Bloomberg	OD7E GY <Eq>	COTNP FP <Eq>	COTN IM <Eq>
Reuters	OD7E.DE	COTNP.PA	COTN.MI
ISIN	DE000A0KRJW6	GB00B15KXT11	GB00B15KXT11

## For more information

*About ETF Securities*

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*Other sources of information*

[www.londonstockexchange.com/etcs](http://www.londonstockexchange.com/etcs)

[www.deutsche-boerse.com/etcs](http://www.deutsche-boerse.com/etcs)

[www.euronext.com/etcs](http://www.euronext.com/etcs)

[www.borsaitaliana.it/etf](http://www.borsaitaliana.it/etf)

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The relevant DJ-UBSCI-F3<sup>SM</sup> (formerly known as the Dow Jones – AIG Commodity Index 3 Month Forward<sup>SM</sup>) was not published prior to September 2007 although it is constructed in a manner similar to the Dow Jones-UBS Commodity Index "DJ-UBSCI<sup>SM</sup>", which was first launched in 1998. The DJ-UBSCI-F3<sup>SM</sup> is priced off different contracts compared to the DJ-UBSCI<sup>SM</sup> and thus the performance of both could vary significantly. Backtested performance information is purely hypothetical and is provided in this document solely for informational purposes. Backtested data does not represent actual performance and should not be interpreted as an indication of actual performance of the Index or the Security. Index performance does not reflect management fees, transaction costs or expenses. 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