

ETFS Copper

Investment objective

ETFS Copper (COPA) is designed to enable investors to gain an exposure to a total return investment in copper futures by tracking the DJ-UBS Copper Sub-IndexSM (the "Sub-Index") plus a collateral return.

About the security

COPA is an exchange traded commodity ("ETC") structured as a secured, undated limited recourse debt security which can be created and redeemed on demand (by market makers). It trades on exchanges just like an equity and its pricing and tracking operate similarly to an Exchange Traded Fund.

The ETC is backed by matching Commodity Contracts (fully funded swaps) with Commodity Contract Counterparties whose payment obligations are backed by collateral which is marked to market daily to reflect the value of the Commodity Contracts. Collateral is held in pledge accounts at Bank of New York Mellon.

Key features

- Tracks a commodity index, not a portfolio of equities
- Simple to trade on a major stock exchange
- Settled and held in ordinary brokerage accounts
- Transparent tracking with clear pricing
- Backed by collateral held by a collateral manager
- Provides additional portfolio diversification
- Able to short, and margin eligible

About the index

The DJ-UBS Copper Sub-IndexSM is based on the copper component used in the DJ-UBS Commodity IndexSM. The Sub-Index is priced off COMEX Copper futures contracts. For additional futures contract details, please refer to the DJ-UBS Commodity IndexSM. It reflects the return on fully collateralized futures positions. It is quoted in USD.

Information about the rolling of the futures contracts in the Sub-Index is set out in the prospectus.

Trading data and listings

Primary listing	London Stock Exchange (LSE)
Trading	Normal Exchange hours
NAV	Daily NAV at www.etfsecurities.com
Base currency	USD (no hedge)
Minimum investment	1 security
Security codes	
<i>Listing</i>	London
<i>Exchange code</i>	COPA
<i>Currency</i>	USD
<i>Bloomberg</i>	COPA LN <Eq>
<i>Reuters</i>	COPA.L
<i>ISIN</i>	GB00B15KXQ89
<i>SEDOL</i>	B15KXQ8
Other listings	Frankfurter Wertpapierbörse (Xetra), NYSE-Euronext, Borsa Italiana

Security features

Index	DJ-UBS Copper Sub-Index SM
Underlying exposure	Fully funded Swap with Commodity Contract Counterparties
Product manager	ETFS Management Company (Jersey) Limited
Issuer	ETFS Commodity Securities Ltd
Commodity Contract Counterparties	UBS AG and Bank of America Merrill Lynch (acting through Merrill Lynch Commodities Inc.)
Registrar	Computershare
Management fee	0.49% p.a.
Entry/Exit fees	None when traded on Exchange
Legal Form	Secured, undated, debt security
Open-ended	Yes
UCITS 3	Eligible investments
ISA/SIPP/CTF (UK)	Yes, eligible
Domicile	Jersey
Home regulator (prospectus)	Financial Services Authority (FSA UK)
EU Passport	Austria, Denmark, Finland, France, Germany, Italy, Netherlands, Portugal, Spain, Sweden
UK Reporting Fund Status	Yes, with effect from 1 Jan 2009

Index performance*

DJ-UBS Copper Total Return Historical Performance

Period considered: December 04 to December 10



* the index performance shown here is a Total Return Index. Back-tested historical performance exists back to 1991 however the Sub-Index shown was first published by DJ-UBS in April 2006. Please refer to the Historical Performance Disclaimer on the following page.

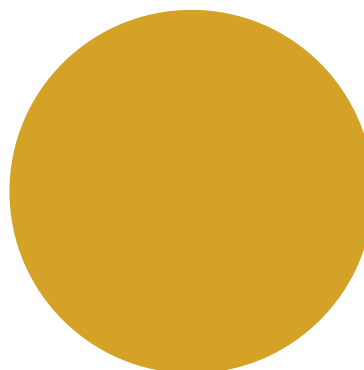
Symbols for additional information

Underlying:	<u>Excess Return Index</u>	<u>Total Return Index</u>
Bloomberg	DJUBSHG	DJUBHGTR
Reuters	.DJUBSHG	.DJUBHGTR
Comstock	DJUBSHG	DJUBHGTR
Thomson One	.DAGHG	.DAHGR

Additional information on Bloomberg: DJGI <GO> and DJUB <GO>

Other listings for ETFS Copper:

Index Allocation



Copper 100%



	<u>Deutsche Boerse</u>	<u>NYSE-Euronext</u>	<u>Borsa Italiana</u>
Exchange Code	OD7C	COPAP	COPA
Bloomberg	OD7C GY <Eq>	COPAP FP <Eq>	COPA IM <Eq>
Reuters	OD7C.DE	COPAP.PA	COPA.MI
ISIN	DE000A0KRJU0	GB00B15KXQ89	GB00B15KXQ89

For more information

About ETF Securities

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Other sources of information

www.londonstockexchange.com/etcs

www.deutsche-boerse.com/etcs

www.euronext.com/etcs

www.borsaitaliana.it/etf

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