

ETFS Brent 1mth

Investment objective

ETFS Brent Oil (OILB) are designed to deliver a total return, which consists of the excess return generated by oil futures contracts plus accrued interest. OILB tracks the ICE Futures' Brent oil contract.

About the security

OILB is a Transferable security that can be created or redeemed on demand (by market-makers). It trades on Exchange just like an equity and its pricing and tracking operates similar to an Exchange Traded Fund.

OILB is backed by matching contracts purchased from Royal Dutch Shell Group companies, who provide the oil exposure for OILB.

Key features

- Tracks the commodity return, not a portfolio of equities
- Simple to trade on a major stock exchange
- Settled and held in ordinary brokerage accounts
- Transparent tracking with clear pricing
- Exposure provided by Shell
- Provides additional portfolio diversification
- Able to short, and margin eligible

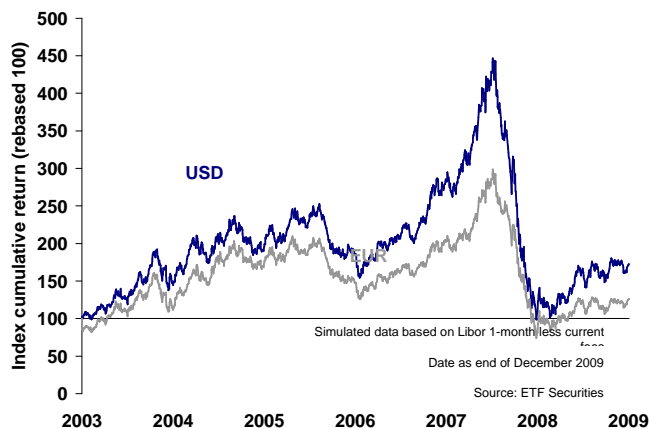
About the pricing

The price of OILB is based on a total return methodology. This comprises the excess return from rolling oil futures contracts monthly over a five day roll period plus a declared weekly interest rate.

The excess return is calculated off the front month ICE Futures' Brent oil contract. The excess return incorporates any gain or loss from rolling the contracts.

Details regarding the pricing calculations are available on www.etfsecurities.com/oil.

Simulated historical performance



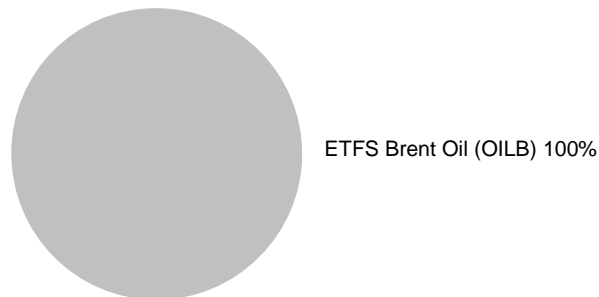
Trading data and listings

Primary listing	London Stock Exchange (LSE)	
Trading	Normal Exchange hours	
NAV	Daily NAV at www.etfsecurities.com	
Base currency	USD (no hedge)	
Minimum investment	1 security	
Security codes		
Listing	London	
Currency	USD	GBX
Exchange code	OILB	OLBP
Bloomberg	OILB LN <Eq>	OLBP LN <Eq>
Reuters	OILB.L	OLBP.L
ISIN	GB00B0CTWC01	GB00B0CTWC01
SEDOL	B0CTWC0	B286069
Other listings	Deutsche Borse (Xetra), NYSE-Euronext, Borsa Italiana	

Security features

Underlying exposure	Provided by Royal Dutch Shell Group companies
Product manager	ETF Securities Ltd
Issuer	ETFS Oil Securities Ltd
Registrar	Computershare
Management fee	0.49% p.a.
Entry/Exit fees	None when traded on Exchange
Legal Form	Secured, undated, debt security
Open-ended	Yes
UCITS 3[†]	Eligible investments for UK, Ireland, Austria, Luxembourg, Belgium, Germany, UCITS
ISA/SIPP/CTF (UK)	Yes, eligible
Domicile	Jersey
Home regulator (prospectus)	Financial Services Authority (FSA UK)
EU Passport	Netherlands, Germany, France, Italy

Allocation





Additional information

Roll Methodology: ETFS Brent 1mth rolls every month (12 times per year) from the 1st month to the 2nd month ICE Futures' Brent oil contract. The roll occurs from the 1st to 5th business days of each month. The table below shows the "Near" and "Next" contracts to which the product is exposed to during the month, prior and post to the roll.

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Oct-10	Oct-10	Nov-10	Dec-10
Near	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Oct-10	Oct-10	Nov-10	Dec-10	Jan-11
Next	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Oct-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11

Other exchanges:

	<u>Deutsche Boerse</u>	<u>NYSE-Euronext</u>	<u>Borsa Italiana</u>
Exchange Code	OESA	OILBP	OILB
Bloomberg	OESA GY <Eq>	OILBP FP <Eq>	OILB IM <Eq>
Reuters	OESA.DE	OILBP.PA	OILB.MI
ISIN	DE000A0KRKM5	GB00B0CTWC01	GB00B0CTWC01

For more information

About ETF Securities

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Other sources of information

www.londonstockexchange.com/etcs

www.deutsche-boerse.com/etcs

www.euronext.com/etcs

www.borsaitaliana.it/etf

About ETF Securities

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ETPs are simple to access as they are traded in five currencies (EUR, USD, GBP, JPY and AUD) and listed on nine major exchanges globally including the London Stock Exchange, the New York Stock Exchange, the Tokyo Stock Exchange, NYSE-Euronext Paris, NYSE-Euronext Amsterdam, Deutsche Börse, Borsa Italiana, the Australian Securities Exchange and the Irish Stock Exchange.

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Backtested performance information is purely hypothetical and is provided in this document solely for informational purposes. Backtested data does not represent actual performance and should not be interpreted as an indication of actual performance of the Index or the Security. Index performance does not reflect all costs such as transaction or brokerage costs. **Eligible Investments for UCITS –** Investors must take independent advice as to the suitability of this investment having regard to their own investment objectives, constitutional documentation, local regulation and the requirements of the UCITS Directives. Regulated by the Jersey Financial Services Commission.