



Press release

***ETFS OIL SECURITIES LISTED IN AMSTERDAM
TO GAIN DIRECT EXPOSURE TO OIL***

Amsterdam, 27 July 2006 – ETF Securities Limited will be launching the first ever Exchange Traded Commodities (ETCs) on Euronext Amsterdam on 28 July, allowing European investors to gain direct exposure to oil with the listing of ETFS WTI Oil Securities (OILW) and ETFS Brent Oil Securities (OILB).

European investors will be able to gain exposure to either of the two major global crude oil benchmarks: OILW is priced off the WTI oil contract traded on the New York Mercantile Exchange in New York, while OILB is priced off the Brent oil contract traded on the ICE Futures Exchange in London.

ETFS Oil Securities are a secure and transparent investment designed to give investors a total return based on oil futures pricing. They provide investors with a simple and cost-effective way to obtain direct exposure to the oil price without having to trade oil futures contracts or take physical delivery of oil. The management expense ratio for both OILW and OILB is only 0.49% per annum.

The management of ETF Securities Limited pioneered the development of Exchange Traded Commodities (ETCs), with the world's first listing of an ETC, Gold Bullion Securities (GBS) in Australia, in 2003. The same team brought GBS to Euronext Paris with the first ever Euro quote in November 2005. These products have approximately US\$10 billion in assets. In 2005, ETF Securities listed the world's first oil ETC priced off oil futures on the London Stock Exchange.

OILW will be priced and settled in US dollars, while OILB will be priced and settled in Euros. Like an Exchange Traded Fund, they can be created and redeemed on a continuous basis by the Authorized Participants, who ensure substantial liquidity. The oil price exposure is provided by subsidiaries of the Royal Dutch Shell group.

The official Euronext Liquidity Providers for OILW and OILB is IMC Securities B.V.

Nik Bienkowski, Head of Listings at ETF Securities Limited, said: "Oil prices are endlessly discussed by the financial community but it has always been almost impossible for private investors to access oil directly as a commodity. We created these products due to strong investor interest for simple commodity tracking products and first launched them on the London Stock Exchange. Due to their success there we have decided to launch on the Euronext Amsterdam and make investment in oil accessible for investors – in both Euros and Dollars. These listings are another example of ETF Securities' strong product innovation and development."

Marianne Demarchi, Director of Business Development, Strategy & products, from Euronext comments: “We are very pleased that ETF Securities has chosen Euronext to list its products for the first time ever in Amsterdam. These new financial instruments, complete our already diversified product offering in Amsterdam with products that allow investors to gain exposure to oil in a cost effective and practical manner.”

To obtain a copy of the prospectus, please visit the website at www.etfsecurities.com/oil and www.euronext.com.

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