

ETFS Physical Gold

Investment objective

ETFS Physical Gold (GOLD) is designed to offer investors a simple, cost-efficient and secure way to access the precious metals market by providing a return equivalent to movements in the gold spot price less fees.

About the security

GOLD is a transferable security that can be created or redeemed on demand by market-makers, and that can be redeemed by investors. It trades on exchange as an equity.

GOLD is backed by physical allocated metal held by the Custodian (HSBC Bank USA N.A.). All physical gold metal held with HSBC conforms to the London Bullion Market Association's (LBMA) rules for Good Delivery.

Key features

- Tracks the price of gold, not a portfolio of equities
- Simple to trade on a major stock exchange
- Settled and held in ordinary brokerage accounts
- Transparent tracking with clear pricing
- Backed by physical, allocated metal
- Provides additional portfolio diversification
- Able to short, and margin eligible

About the pricing

Each individual ETFS Physical Gold Security has an effective entitlement to gold, and that entitlement changes daily to reflect the accrual of the management fee. Authorised participants create and redeem ETFS Physical Gold securities by delivering or receiving that conforms to the LBMA good delivery standards. ETFS Physical Gold securities are traded on exchange with a price that is based on the spot price of gold multiplied by the applicable metal entitlement.

Simulated historical performance (see disclaimer)



Trading data and quotation

Primary Quotation	Australian Securities Exchange (ASX)
Trading	Normal exchange hours
NAV	Daily NAV at www.etfsecurities.com
Base currency	USD (no hedge)
Minimum investment	1 security
Security & trading codes	
<i>Quotation</i>	Australia
<i>Quotation currency</i>	A\$
<i>Exchange code</i>	GOLD
<i>ISIN</i>	AU00000GOLD7
<i>SEDOL</i>	6605528
<i>Bloomberg</i>	GOLD AU <Eq>
<i>Reuters</i>	GOLD.AX

Security features

Underlying metal	Physical, allocated gold, to LBMA specifications
Custodian of metal	HSBC Bank USA N.A.
Product manager	ETFS Management Company (Jersey) Limited
Issuer	ETFS Metal Securities Australia Ltd.
Registrar	Link Market Services Limited
Management fee	0.40% p.a.
Entry/Exit fees	None when traded on Exchange
Legal Form	Redeemable preference share with an entitlement to metal
Open-ended	Yes
Domicile	Australia
Regulator	Australian Securities and Investments Commission ("ASIC")

For more information

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About ETF Securities

ETF Securities is a provider of Exchange Traded Products (Exchange Traded Funds ETFs, Commodity ETCs and Currency ETCs). The management of ETF Securities pioneered the development of ETCs, with the world's first listing of an ETC, ETFS Metals Securities Australia in Australia and Gold Bullion Securities in London in 2003 and then the world's first entire ETC platform which was listed on the London Stock Exchange in September 2006.

ETF Securities now offers more than 270 Exchange Traded Products (ETPs). The ETPs provide investors with a wide variety of investment strategies, with ETPs offering access to asset classes such as equities, currencies and commodities with physical, long, forward, leveraged and short exposure.

ETPs are simple to access as they are traded in five currencies (EUR, USD, GBP, JPY and AUD) and listed on nine major exchanges globally including the London Stock Exchange, the New York Stock Exchange, the Tokyo Stock Exchange, NYSE-Euronext Paris, NYSE-Euronext Amsterdam, Deutsche Börse, Borsa Italiana, the Australian Securities Exchange and the Irish Stock Exchange.

Disclaimer

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